



Press Release
E.I.D.-Parry (India) Limited
Financial Results

Chennai, November 14, 2024: E.I.D.-Parry (India) Limited, one of the largest manufacturers of Sugar in India, has reported financial results for the quarter and half year ended 30th September 2024.

Consolidated performance for the quarter and half year ended 30th September 2024:

The consolidated revenue from operations for the quarter ended 30th September 2024, was Rs. 9,330 Crore registering an increase of 3% in comparison to the corresponding quarter of the previous year of Rs. 9,059 Crore. Earnings before interest, tax, depreciation and amortisation (EBITDA) for the quarter ended 30th September 2024 was Rs. 1,028 Crore registering a decrease of 14% in comparison to the corresponding quarter of the previous year of Rs. 1,204 Crore. The Consolidated profit after tax and non-controlling interest was Rs. 305 Crore as compared to Rs. 452 Crore in the corresponding quarter of the previous year.

The consolidated revenue from operations for the half year ended 30th September 2024 was Rs. 16,077 Crore as against Rs. 16,086 Crore in the corresponding period of the previous year. Earnings before interest, tax, depreciation and amortisation (EBITDA) for the half year ended 30th September 2024 was Rs. 1,556 Crore as against Rs. 1,856 Crore in the corresponding period of the previous year. Consolidated profit after tax and non-controlling interest was Rs. 397 Crore as compared to Rs. 561 Crore in the corresponding period of the previous year.

Standalone performance for the quarter and half year ended 30th September 2024:

The Standalone revenue from operations for the quarter ended 30th September 2024 was Rs. 755 Crore in comparison to the corresponding quarter of previous year of Rs. 726 Crore. Earnings before interest, tax, depreciation and amortisation (EBITDA) for the quarter ended 30th September 2024 was Rs. 75 Crore in comparison to the corresponding quarter of the previous year of Rs. 131 Crore. The Standalone profit after tax for the quarter was Rs. 28 Crore as compared to Rs. 86 Crore in the corresponding quarter of the previous year.

The Standalone revenue from operations for the half year ended 30th September 2024 was Rs. 1,506 Crore as against Rs. 1,424 Crore in the corresponding period of previous year. Earnings before interest, tax, depreciation and amortisation (EBITDA) for the half year ended 30th September 2024 was Rs. 46 Crore against Rs. 116 Crore in the corresponding period of the previous year. Standalone Loss after tax for the half year was Rs. 50 Crore as compared to a Profit of Rs. 40 Crore in the corresponding period of the previous year.

Sugar Division

The Consolidated Sugar operations including refinery business reported a Loss before Interest and Tax of Rs. 38 Crore (corresponding quarter of previous year: profit of Rs. 24 Crore) for the quarter.

Farm Inputs Division

The Consolidated Farm Inputs operations reported a Profit before Interest and Tax of Rs. 959 Crore (corresponding quarter of previous year: profit of Rs. 1,078 Crore) for the quarter.

Nutraceuticals Division

The Consolidated Nutraceuticals Division registered a Loss before Interest and Tax of Rs. 5 Crore (corresponding quarter of previous year: profit of Rs. 24 Crore) for the quarter.

Consumer Products Group (CPG):

The Consolidated CPG Division registered a Loss before Interest and Tax of Rs. 17 Crore (corresponding quarter of previous year: Loss of Rs. 11 Crore) for the quarter.

Mr. Muthiah Murugappan, Whole-time Director and Chief Executive Officer commented on the standalone results :

Sugar:

The standalone profit of sugar segment was lower in Q2 2024-25 as compared to the corresponding quarter of previous year on account of lower cane volume (5.61 LMT Q2 Sep 24 Vs 8.54 LMT in Q2 Sep 23), a drop in recovery from cane, higher input cost in distillery segment and lower sale volume in sugar on account of lower release quota.

Consumer Products Group (CPG):

The Consumer Products Group (CPG) achieved a turnover of Rs 236 Crore for the current quarter registering growth of 76% over the corresponding quarter of the previous year, on the back of the launch of its Branded Staples range of products. The Branded Sweetener range also delivered a steady

performance and grew by 21% over the corresponding quarter of the previous year.

Distillery:

The revenue of the distillery segment for the current quarter is Rs.281 Crore as against Rs. 190 Crore in corresponding quarter of the previous year registering a growth of 48% as the 120 KLPD of Haliyal and 45 KLPD of Nellikuppam were fully operational during the quarter.

Nutraceuticals:

The revenue of the Nutraceuticals segment has decreased by 18% in the current quarter compared to the corresponding quarter of the previous year.

About E.I.D. - Parry (India) Limited

E.I.D. Parry, known for its significant presence in the Sugar and Nutraceuticals industry, is now venturing into the Fast-Moving Consumer Goods (FMCG) segment, introducing a premium range of Super Grains including millets, dals, and rice.

With a rich legacy of 235 years and a trusted reputation in households, E.I.D. Parry presents a diverse selection of high-quality grains, embodying the commitment to "Better Grains, Better Health." The goal is to integrate seamlessly into consumers' daily lives and contribute to a healthier and more sustainable future.

As Parry's Consumer Products emerges, the company undergoes a transformation from a sugar enterprise into a comprehensive Food, Nutrition and Bioenergy establishment.

The Company has six sugar factories with a capacity to crush 40,800 TCD, generate 140 MW of power and five distilleries having a capacity of 582 KLPD. In the Power and Distillery segments, the Company has been making significant advancements — augmenting distillery capacities across the plants and maximizing the Ethanol volumes to capitalize on the EBP opportunity. The company also has a significant presence in Farm Inputs business through its subsidiary Coromandel International Limited. E.I.D. Parry has a 100% stake in Parry Sugars Refinery India Private Limited and US Nutraceuticals Inc, USA.

In the Nutraceuticals business, it holds a strong position in the growing wellness segment mainly catering to the world markets with its organic products.

E.I.D. Parry has earned distinct accolades as the Best Sugar Plant in Private Sector, the Best Employer Brand in Tamil Nadu for 2023, the Rising Star Award, the Superbrands Award (for three consecutive years), and the Sustainable Agriculture Awards to name a few.

For more information, please visit: <https://www.eidparry.com/>

About the Murugappa Group

A 124-year-old conglomerate with presence across India and the world, the INR 778 billion (77,881 crore) Murugappa Group has diverse businesses in agriculture, engineering, financial services and more.

The Group has 9 listed companies: Carborundum Universal Limited, CG Power & Industrial Solutions Limited, Cholamandalam Financial Holdings Limited, Cholamandalam Investment & Finance Company Limited, Coromandel International Limited, E.I.D.-Parry (India) Limited, Shanthi Gears Limited, Tube Investments of India Limited and Wendt (India) Limited. Other major companies include Cholamandalam MS General Insurance Company Limited and Parry Agro Industries Limited. Brands such as Ajax, Hercules, BSA, Montra, Montra Electric, Mach City, Chola, Chola MS, CG Power, Shanthi Gears, CUMI, Gromor, Paramfos, Parry's are part of the Group's illustrious stable.

Abrasives, technical ceramics, electrominerals, electric vehicles, auto components, fans, transformers, signalling equipment for railways, bicycles, fertilisers, sugar, tea and several other products make up the Group's business interests.

Guided by the five lights — integrity, passion, quality, respect and responsibility — and a culture of professionalism, the Group has a workforce of over 83,500 employees.

For more information, see www.murugappa.com

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