



**E.I.D. - Parry (India) Limited**

Regd.Office : Dare House, 234,N.S.C. Bose Road, Parrys Corner, Chennai 600 001, India.

Tel : 91.44.25306789 Fax : 91.44.25341609 / 25340858

CIN : L24211TN1975PLC006989

Website : www.eidparry.com

**August 14, 2024**

BSE Limited  
1st Floor, New Trading Ring, Rotunda  
Building, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.  
**Scrip Coe: 500125**

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C/1, G. Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051  
**Scrip Code: EIDPARRY**

Dear Sir/Madam,

**Sub: 49<sup>th</sup> Annual General Meeting of the Company held on August 14, 2024 - Summary of 49<sup>th</sup> AGM proceedings under Regulation 30 of the Listing Regulations.**

We wish to inform you that the 49<sup>th</sup> Annual General Meeting of the Company was held on August 14, 2024, at 3.30 p.m.

In this regard, please find enclosed the Summary of proceedings under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For E.I.D.- PARRY (INDIA) LIMITED

**Biswa Mohan Rath**  
**Company Secretary**

Encl.: a/a





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### **Summary of Proceedings of the 49<sup>th</sup> Annual General Meeting (AGM)**

The 49<sup>th</sup> Annual General Meeting (AGM) of the members of E.I.D.-Parry (India) Limited (“the Company”) was held on Wednesday, the August 14, 2024, at 3.30 p.m through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 read with the circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The Chairman welcomed the members to the Meeting. As the requisite quorum was present, the Chairman called the meeting to order. He introduced the Managing Director, Chief Executive Officer, Company Secretary, Chief Financial Officer on the dais, the other Directors, and the Auditors who participated from various locations through electronic mode. All the directors were present at the AGM, including the Chairman of the Audit Committee and the Chairman of Nomination and Remuneration Committee. The Chairman informed that as permitted, soft copies of the AGM notice together with the Annual Report for the FY 2023-24 had been sent electronically to the Members holding shares in dematerialised mode and whose e-mail addresses were available with the Depository Participant(s) as well as to the Members holding shares in physical mode, whose email addresses were registered with the Company/Registrar and Share Transfer Agent (RTA). Physical copies of the annual report were sent to shareholders who had specifically requested a physical copy.

The Chairman informed the members that the statutory registers under the Companies Act, 2013 and Certificate obtained from the Secretarial Auditors of the Company confirming that the Company's ESOP Scheme has been implemented in accordance with the SEBI (Share Based Employee Benefits) Regulations 2021 and in accordance with the resolutions passed by the Shareholders, were available to the members for inspection in electronic form. Notice dated May 24, 2024, convening the AGM was taken as read with the consent of the members. Since the Auditors Report did not have any qualifications/observations which have any adverse effect on the functioning of the Company, the same was not required to be read out at the meeting as per the provisions of Companies Act, 2013.

In terms of the provisions of the Companies Act, 2013 and the Rules made thereunder read with the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), the Company had provided remote e-voting facility and for those members who had not exercised their vote through remote e-voting, the facility to cast their vote electronically was provided at the meeting. The Chairman briefed the members on the e-voting process.

The Chairman delivered his speech giving an overview of the economic scenario, sugar industry environment, both domestic as well as global; sugar production status, ethanol and co-generation industry, company's pursuits in Research and Development, financial performance of the Company and its subsidiaries for the financial year ended March 31, 2024, and the



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Company's ESG (Environmental, Social and Governance) journey. His speech also covered the challenges faced by the industry with sugarcane pricing policy, and climate change. He said that with an expansion in the product portfolio to non-sweeteners in the form of rice, millets and pulses during the financial year, the company is mindful of going beyond its legacy of sweeteners and be a part of the daily cooking repertoire. With a wide range of products and competent brand management, the Company intends to create a unique positioning across the geographies of its presence, and it is expected that the "Parry" brand name will be a key consideration point for consumers eager to try our offerings which come with the Parry's promise of trust, purity and reputed quality. He said that the company has already embarked on reimagining its business model, making better choices for a brighter future - leveraging its brand, entering retail, and diversifying beyond sugar. The goal is to create more value, connect directly with consumers, and ensure sustainable operations. He further said that the Company was working on several sugar substitutes for the ever-increasing health-conscious young consumers. He also highlighted the CSR activities including the landmark watershed management Project NANNEER, a pioneering effort towards conservation of water, which would benefit thousands of people and enrich the region's biodiversity.

The Chairman thereafter invited the members, who had registered as speakers, to raise any queries or seek any clarifications on the operations of the company during the year 2023-24. After the speakers spoke, all the queries including those received online during the meeting were clarified by the Chairman and Mr. Muthiah Murugappan, Whole-time Director & CEO and Mr. Biswa Mohan Rath, Company Secretary.

The Chairman announced that the e-Voting facility was open, and the following resolutions set out in the Notice convening the AGM were put to vote by remote e-Voting before/ during the Meeting:

The following items of business were transacted at the Meeting:

1. Adoption of Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024, together with the Reports of the Board of Directors and the Auditors thereon (Ordinary Resolution);
2. Adoption of Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024, together with the Report of the Auditors thereon (Ordinary Resolution);
3. Confirmation of Dividend (Ordinary Resolution);
4. Re-appointment of Mr. Sridharan Rangarajan as a Director liable to retire by rotation (Ordinary Resolution);
5. Payment of Commission to Non-Wholetime Directors (Special Resolution);
6. Remuneration of Cost Auditors (Ordinary Resolution);



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The Chairman informed the shareholders that Mr.R.Sridharan of M/s. R.Sridharan & Associates, Practicing Company Secretaries was appointed as the Scrutinizer for scrutinizing the votes cast through remote e-voting as well as through e-voting process at the AGM would be submitting a Consolidated Scrutinizer's Report. The Chairman further informed the shareholders that the voting results would be placed on the website of the Company and also would be informed to the Stock Exchanges for dissemination.

He further thanked the shareholders, farmers, customers, suppliers, banks, the Government, Oil Marketing Companies, and other stakeholders for their continued support, partnership, and invaluable contribution in facilitating the Company's operations.

There being no other agenda, the Chairman thanked National Securities Depositories Limited for moderating the meeting and the shareholders for their support for the smooth conduct of the meeting. The meeting concluded at 4:56 pm and remote e-voting ended at 5:11 p.m.

For E.I.D.- PARRY (INDIA) LIMITED

**Biswa Mohan Rath**  
**Company Secretary**



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