



**Press Release**  
**E.I.D.-Parry (India) Limited**  
**Financial Results**

Chennai, August 14, 2024: EID Parry (India) Limited, one of the largest manufacturers of Sugar in India, has reported financial results for the quarter ended 30th June 2024.

**Consolidated performance for the quarter ended 30th June 2024:**

The consolidated revenue from operations for the quarter ended 30th June 2024, was Rs. 6,747 Crore registering a decrease of 4% in comparison to the corresponding quarter of previous year of Rs. 7,026 Crore. Earnings before depreciation, interest and taxes (EBITDA) for the quarter ended 30th June 2024 was Rs. 528 Crore registering a decrease of 19% in comparison to the corresponding quarter of previous year profit of Rs. 652 Crore (before exceptional items). Consolidated profit after tax and non-controlling interest was Rs. 225 Crore compared to Rs. 325 Crore in the corresponding quarter of previous year.

**Standalone performance for the quarter ended 30th June 2024:**

The Standalone revenue from operations for the quarter ended 30th June 2024 was Rs. 751 Crore in comparison to the corresponding quarter of previous year of Rs. 698 Crore. Loss before depreciation, interest and taxes (EBITDA) for the quarter was Rs. 29 Crore compared to a loss of Rs. 15 Crore in corresponding quarter of the previous year (before exceptional item). Standalone loss after tax for the quarter was Rs. 79 Crore as against a profit of Rs. 46 Crore in corresponding quarter of previous year.

**Sugar Division:**

The Consolidated Sugar operations reported an operating loss of Rs. 54 Crore (corresponding quarter of previous year: loss of Rs. 111 Crore) for the quarter.

## **Farm Inputs Division**

The Consolidated Farm Inputs operations reported an operating profit of Rs. 495 Crore (corresponding quarter of previous year: profit of Rs. 727 Crore) for the quarter.

## **Nutraceuticals Division**

The Consolidated Nutraceuticals Division registered a Profit before Interest and Tax of Rs. 1 Crore (corresponding quarter of previous year: loss of Rs. 14 Crore) for the quarter.

## **Mr. Muthiah Murugappan, Whole-time Director and Chief Executive Officer commenting on the standalone results division as follows:**

### **Sugar:**

The standalone loss of sugar segment was higher in Q1 2024-25 as compared to corresponding quarter of previous year on account, lower cane volumes, higher cane cost, lower recovery from cane and change in product mix in distillery on account of change in Government Policy.

Overall cane crushed reduced to 1.93 LMT in the current quarter as compared to 4.01 LMT in corresponding quarter of the previous year.

### **Consumer Products Group ( CPG):**

The Consumer Products Group achieved a turnover of Rs 216 cores for the current quarter registering growth of 67% over the corresponding quarter of the previous year, on the back of the launch of its Branded Staples range of products. The Branded Sweetener range also delivered a steady performance and grew by 22% over the corresponding quarter of the previous year.

### **Distillery:**

The distillery segment revenues are increased, as the Haliyal 120 KLPD distillery has become operational during the quarter. The overall distillery volumes are increased by 47 LL compared to corresponding quarter of the previous year.

### **Nutraceuticals:**

The Standalone Nutraceuticals segment revenue has grown by 79% in the current quarter compared to the corresponding quarter of the previous year.

## **About E.I.D. - Parry (India) Limited**

EID Parry, known for its significant presence in the Sugar and Nutraceuticals industry, is now venturing into the Fast Moving Consumer Goods (FMCG) segment, introducing a premium range of Super grains including millets, dals, and rice.

With a rich legacy of 235 years and a trusted reputation in households, EID Parry presents a diverse selection of high-quality grains, embodying the commitment to "Better Grains, Better Health." The goal is to integrate seamlessly into consumers' daily lives and contribute to a healthier and more sustainable future.

As Parry's Consumer Products emerges, the company undergoes a transformation from a sugar enterprise into a comprehensive Food, Nutrition and Bioenergy establishment.

The Company has six sugar factories having a capacity to crush 40,800 TCD, generate 140 MW of power and five distilleries having a capacity of 582 KLPD. In the Power and Distillery segments, the Company has been making significant advancements - augmenting distillery capacities across the plants and maximizing the Ethanol volumes to capitalize on the EBP opportunity. The company also has a significant presence in Farm Inputs business through its subsidiary, Coromandel International Limited. EID Parry has a 100% stake in Parry Sugars Refinery India Private Limited and US Nutraceuticals Inc, USA.

In the Nutraceuticals business, it holds a strong position in the growing wellness segment mainly catering to the world markets with its organic products.

EID Parry has earned distinct accolades as the Best Sugar Plant in Private Sector, Best Employer Brand in Tamil Nadu for 2023, Rising Star Award, Superbrands Award (for three consecutive years), Sustainable Agriculture Awards to name a few.

For more information, please visit: <https://www.eidparry.com/>

## **About the Murugappa Group**

A 124-year-old conglomerate with presence across India and the world, the INR 742 billion Murugappa Group has diverse businesses in agriculture, engineering, financial services and more.

The Group has 9 listed companies under its umbrella — Carborundum Universal Limited, CG Power & Industrial Solutions Limited, Cholamandalam Financial Holdings Limited, Cholamandalam Investment & Finance Company Limited, Cholamandalam MS General Insurance Company Limited, Coromandel International Limited, EID Parry (India) Limited, Shanthi Gears Limited, Tube Investments of India Limited and Wendt India Limited. Brands such as Ajax, Hercules, BSA, Montra, Montra Electric, Mach City, Gromor, Paramfos, Parry's are part of the Group's illustrious stable.

Abrasives, technical ceramics, electro minerals, electric vehicles, auto components, fans, transformers, signalling equipment for railways, bicycles, fertilisers, sugar, tea and several other products make up the Group's business interests.

Guided by the five lights – integrity, passion, quality, respect and responsibility – and a culture of professionalism, the Group has a workforce of over 73,000 employees.

For more details, visit <https://www.murugappa.com/>

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