



FAMILIARISATION PROGRAMMES FOR INDEPENDENT DIRECTORS

E.I.D.- PARRY (INDIA) LIMITED

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Familiarisation Programmes for Independent Directors
(In terms of Regulation 25 (7) read with 46 (2) (i) of SEBI (Listing Obligations and Disclosure Requirements), 2015)

1. Preamble

Regulation 25 (7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"SEBI LODR"**) inter-alia stipulates that the Company shall familiarize the Independent Directors of the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes. In addition to the requirements of SEBI LODR, the Code for Independent Directors under Schedule IV of the Companies Act, 2013 stipulates that the independent directors shall undertake appropriate induction and regularly update and refresh their skills, knowledge and familiarity with the Company. The Company recognizes the importance of institutionalizing a familiarization programme for its Directors so that they can keep themselves well informed about the Company and the external environment in which it operates.

2. Objective

The familiarization programme of E.I.D.-Parry (India) Limited (**"The Company"**) aims to provide opportunities to familiarize the independent directors (**"ID"**) with the Company, its management and operations and the industry in which it operates.

3. Familiarization Programme

The Company follows the practices for a familiarisation on a continuous basis. Some of the practices in the familiarisation programme are conducted on case to case basis. Further there are specific practices which the Company follows at the time of induction of a new director. The familiarisation programme at the Company broadly encompasses the following.

The Company issues letter of appointment to each ID at the time of his/her appointment. The said letter of appointment contains the ID's role, function, duties and responsibilities vis-a-vis the Company. They are also made aware of the Company's policies and procedures.

Every new director is also provided with a Director's Handbook which provides an overview of the basic elements of corporate directorship in the Murugappa Group of Companies, an insight to Directors on what they can expect from the Companies and what is expected of them and the practices followed at the Board of Directors (**"the Board"**) and the Committees of Directors meetings. An Audit Committee manual is also provided to the Directors who are members of the Audit Committee to make

them aware of the specific duties and responsibilities. Handbook and the Audit Committee Manual are updated considering the various changes in the statutes.

On an on-going basis, the Managing Director, Business Heads, Chief Financial Officer and the Senior Management team make a detailed presentations on the industry scenario, strategy, operations and performance of the business/Company. The IDs interact with the senior management team during these presentations.

Directors are also informed of the various developments in the Company through Press Releases, Newsletter etc.,

The Company has a web-based portal i.e Digiboard accessible to all the Directors which contains Board agenda, Minutes and Presentations.

Updates on relevant statutory changes on laws concerning the Company are informed to the entire Board on regular intervals.

The cumulative details of the familiarization programme(s) imparted to Directors including the IDs till the FY 2023-24 are given below:

| Name of the Directors | Designation | Number of programs attended | | Number of hours spent | |
|---------------------------------|--|-----------------------------|--|-----------------------|--|
| | | FY 2023-24 | Cumulative (From FY 2018-19 to FY 2023-24) | FY 2023-24 | Cumulative (From FY 2018-19 to FY 2023-24) |
| Mr. M M Venkatachalam | Chairman, Non-Executive Non-Independent Director | 4 | 24 | 13 hours, 30 minutes | 82 hours |
| Mr. S. Suresh | Managing Director | 4 | 24 | 13 hours, 30 minutes | 82 hours |
| Mr. Muthiah Murugappan ^ | Executive Director, Chief Executive Officer | 4 | 8 | 13 hours, 30 minutes | 25 hours, 20 minutes |
| Mr. Ramesh K B Menon | Non-Executive Non-Independent Director | 4 | 24 | 11 hours, 15 minutes | 79 hours, 45 minutes |
| Mr. Ajay Bhaskar Baliga | Non-Executive Independent Director | 4 | 24 | 13 hours, 30 minutes | 74 hours, 30 minutes |
| Ms. Rca Godbole | Non-Executive Independent Director | 4 | 26 | 13 hours, 30 minutes | 94 hours |
| Mr. T.Krishnakumar * | Non-Executive Independent Director | 4 | 12 | 13 hours, 30 minutes | 40 hours, 30 minutes |
| Mr. Sridharan Rangarajan ^^ | Non-Executive Non-Independent Director | 4 | 12 | 13 hours, 30 minutes | 33 hours |
| Mr. Subramanian Durgashankar \$ | Non-Executive Independent Director | 4 | 12 | 13 hours, 30 minutes | 33 hours |
| Ms. Meghna Apparao # | Non-Executive Independent Director | 4 | 8 | 9 hours | 16 hours |

*Appointed as director with effect from 06.05.2021

^^Appointed as director with effect from 04.10.2021

\$Appointed as director with effect from 21.03.2022

#Appointed as director with effect from 01.07.2022

^Appointed as director with effect from 17.05.2022