E.I.D. PARRY (INDIA) LIMITED

FY '27 Q1 Investor Presentation

12th August 2026

SAFE HARBOUR

Certain statements made in this document may constitute forward-looking statements. These forward-looking statements are based on the currently held beliefs and assumptions of the management of the Company, which are expressed in good faith and, in their opinion, reasonable.

However, these forward-looking statements are subject to certain risks and uncertainties that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements.

EID Parry will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

MANAGEMENT COMMENTARY

Commenting on the performance for FY '27 Q1, Mr. Muthu Murugappan, CEO and Wholetime Director of EID Parry (India) Ltd., said:

The first quarter of FY 2026-27 was marked by a mixed operating environment across our businesses. While lower alcohol realizations, El Niño-related weather challenges, and softness in certain categories impacted near-term performance, we continued with our **'Disciplined Renewal'** so as to strengthen our **core operations** and drive **operational excellence**. The quarter also saw a focus on strengthening our brand equity, building digital capabilities, and sustainability Initiatives. Our teams have demonstrated agility in responding to market conditions while advancing strategic initiatives that will strengthen our competitive position and support long-term value creation.

Sugar & Biofuels

Our Sugar & Biofuel business delivered a resilient quarter despite headwinds on account of lower ENA quotas in Tamil Nadu, falling realizations, elevated input costs and the lingering impact of adverse weather conditions on cane planting, particularly in Tamil Nadu. Strong sugar volumes, disciplined cost management, and prudent working capital control helped mitigate these challenges. During the quarter, we continued to strengthen our operating capabilities through Project Propel 2.0, digital manufacturing initiatives, while also receiving international recognition through the Bonsucro Inspire Award for our environmental stewardship efforts. These initiatives position the business well to capitalize on favourable sugar market conditions while improving long-term productivity and sustainability.

Consumer Products Group

This business continued its strategic transformation journey with a clear focus on profitable growth, premiumization, distribution expansion and brand building. We made significant progress in our portfolio quality, improving our distribution infrastructure and strengthening governance. Value-added products now account for a substantially larger share of our business, driving higher realizations and margin expansion. Encouraging traction was witnessed across key brands such as Amrit, Gold and Jaggery. Talent and building a strong team with the right skill sets has been a key area of focus during the quarter.

Nutraceuticals

Our Nutraceuticals business delivered a steady performance amidst temporary challenges in key export markets. Nutra India experienced lower sales due to softer demand for Spirulina in the United States and competition from low-cost Chinese products in EU. However, our U.S. Nutra performed strongly, supported by robust growth in Pet Health segment and new product launches in Hair and Derm.

Overall Outlook

Across our businesses, we remain focused on **The Disciplined Renewal** to build a stronger, future-ready EID Parry. Our priorities include strengthening our core Sugar & Biofuels operations through cost and efficiency improvements, recalibrating the CPG business model with a focus on brand equity, distribution expansion and premiumization, accelerating digital capabilities and AI readiness, and continuing to nurture and build talent across the organization.

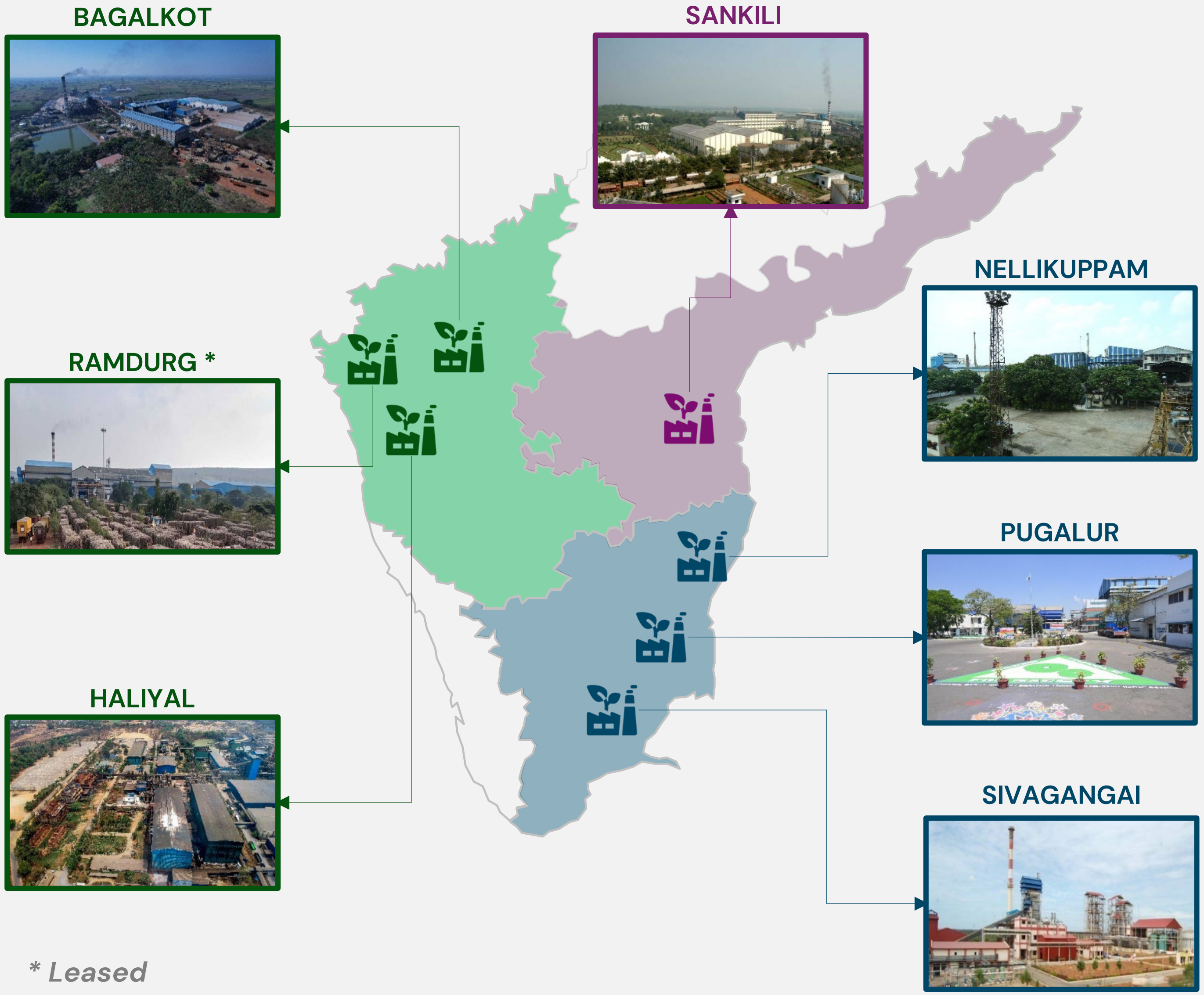
E.I.D. PARRY AT A GLANCE

Sugarcane Crushing Capacity	Co-Generation Capacity	Distillery Capacity	Employees
~ 40.8k TCD	140 MW	582 KLPD	2,100 +

Market Cap. (as on 10th Aug '26)	Revenue (Q1 FY27) *	Operational EBITDA # (Q1 FY27) *	Credit Rating
~ ₹ 14,098 Cr.	~ ₹ 788 Cr.	~ ₹ (28) Cr.	AA –

** Consolidated financials excluding Coromandel International Limited (CIL)*
 # Operational EBITDA excludes dividend income and exceptional items

MANUFACTURING CAPABILITY



6 SUGAR PLANTS & 1 STANDALONE DISTILLERY ACROSS 3 SOUTH INDIAN STATES

LOCATION	SUGARCANE (TCD) ^	POWER (MW) ^	DISTILLERY (KLPD) ^
Nellikuppam	7,500	24.5	120
Pugalur	4,800	22.0	–
Sivagangai	–	–	64
Sankili	5,000	16.0	168
Haliyal	12,000	49.0	170
Bagalkot	6,500	15.5	60
Ramdurg	5,000	13.0	–
TOTAL	**40,800**	**140.0**	**582**

** Leased*

^ Installed Capacity

FINANCIAL PERFORMANCE

FINANCIAL PERFORMANCE

Q1 FY '27 vs Q1 FY '26 | CONSOLIDATED *

EID SEGMENT REVENUE (INR Cr.)	Q1 FY '27	Q1 FY '26
Sugar	410	347
Co-Generation	7	8
Distillery	255	296
Nutraceuticals	61	27
Consumer Products	94	187
Sub-Total	***827***	***865***
Intersegmental Revenues	(39)	(88)
Revenue from Operations	**788**	**777**

EID SEGMENT RESULTS (INR Cr.)	Q1 FY '27	Q1 FY '26
Sugar	(49)	(49)
Co-Generation	(22)	(19)
Distillery	9	20
Nutraceuticals	^	(10)
Consumer Products	(12)	(17)
Sub-Total	***(74)***	***(75)***
Adjustments:		
i. Finance Cost	(23)	(23)
ii. Other Unallocated	5	35
Exceptional Items		
Total PBT	**(92)**	**(63)**

**** Consolidated financials excluding Coromandel International Limited (CIL), PSRIPL and PIDMCC***

Q1 FY '27 vs Q1 FY '26 | STANDALONE

EID SEGMENT REVENUE (INR Cr.)	Q1 FY '27	Q1 FY '26
Sugar	410	347
Co-Generation	7	8
Distillery	255	296
Nutraceuticals	6	6
Consumer Products	94	187
Sub-Total	***772***	***844***
Intersegmental Revenues	(39)	(88)
Revenue from Operations	**733**	**756**

EID SEGMENT RESULTS (INR Cr.)	Q1 FY '27	Q1 FY '26
Sugar	(49)	(49.)
Co-Generation	(22)	(19)
Distillery	9	20
Nutraceuticals	^	^
Consumer Products	(12)	(17)
Sub-Total	***(74)***	***(65)***
Adjustments:		
i. Finance Cost	(22)	(22)
ii. Other Unallocated	5	34
Exceptional Items *	(19)	
Total PBT	**(110)**	**(53)**

**** Includes INR 610 Cr. of impairment of investment in PSRIPL and INR 591 Cr. of reversal of obligation created towards PSRIPL***

^ Less than a crore

SUGAR & BIO-FUEL

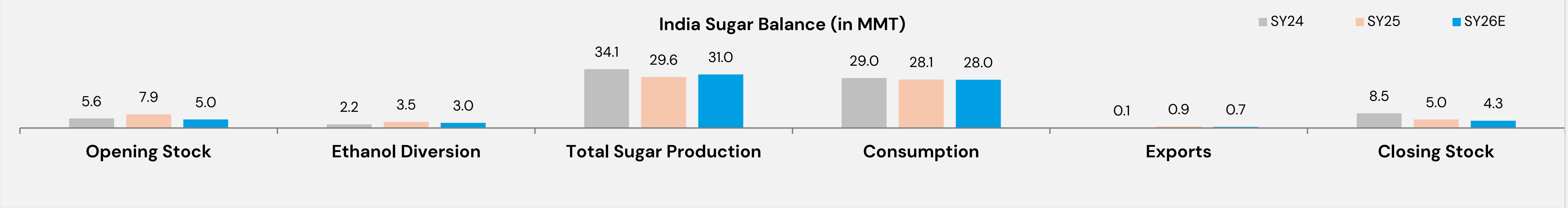
SUGAR SCENARIO

DOMESTIC

Source: ISMA, Reuters

KEY POLICIES	SY21-22	SY22-23	SY23-24	SY24-25	SY25-26
MSP (INR / kg)	31	31	31	31	31
FRP (INR / MT)	2,900	3,050	3,150	3,400	3,550
Recovery %	10.00 %	10.25 %	10.25 %	10.25 %	10.25 %
Release Quota	Yes	Yes	Yes	Yes	Yes
Sugar Exports	11 MMT (OGL)	6 MMT (till May '23)	-	1 MMT	0.8 MMT
OMC Ethanol			B Hy, Syrup & Grain		

The FRP for SY26-27 is INR 3,650 / MT



Projected lower cane output from leading sugar-producing states in 2025-26. Closing stock is expected to reduce from 5 MMT (FY25) to 4.3 MMT (SY26E). Pricing outlook dynamics appear to be Positive.

GLOBAL

Source: USDA (Global Sugar Balance)

Global sugar remains broadly balanced, with a surplus expected in 2025-26 before moderating in 2026-27. Reduced Sugar output from key origins and a higher Ethanol mix in Brazil are expected to temper excess supply and support market stability.

ETHANOL BLENDING PROGRAM (EBP)

01 | Blending %

India has reached 20% ethanol blend in petrol, amounting to 1,048 Cr. Litres

02 | Diversion in SY 25-26

Diversion for Ethanol in SY 25-26 is expected to be 30 LMT of sugar (against 35 LMT diverted in SY 24-25)

03 | Ethanol Update

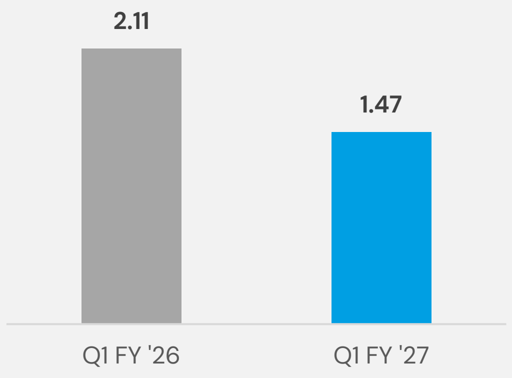
As per the tenders allotted by OMCs for SY 25-26, %-wise contribution of Sugar and Grain sector stand at 28% & 72% respectively

Source: ISMA

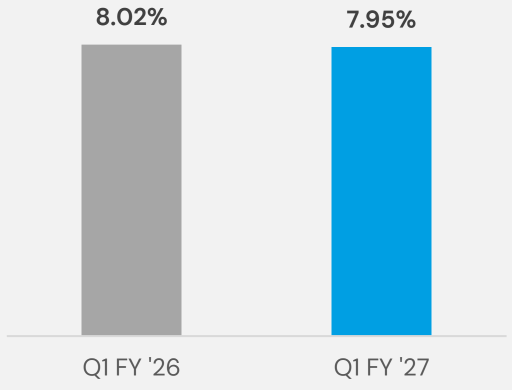
OPERATIONAL METRICS | SUGAR & BIO-FUEL

SUGAR – Q1 FY '26 vs Q1 FY '27

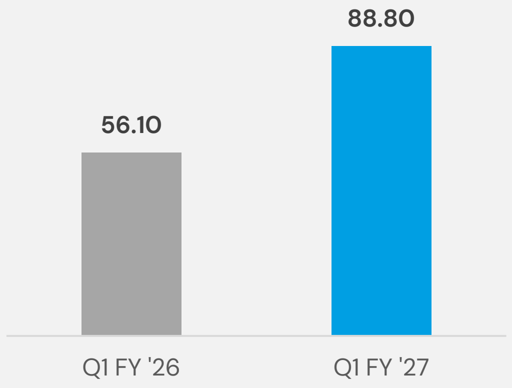
Cane Crushed (in LMT)



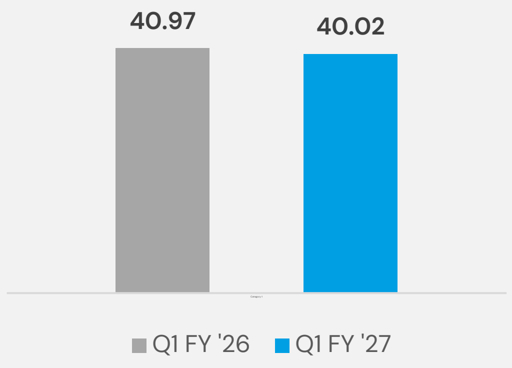
Gross Recovery (%)



Sugar Sales (in '000 MT)

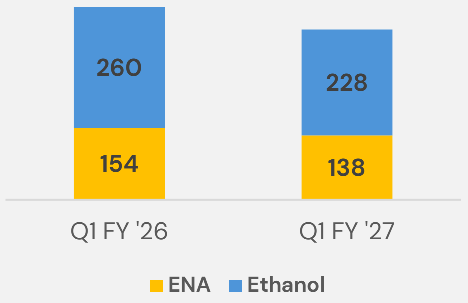


Avg. Realization (INR / kg)

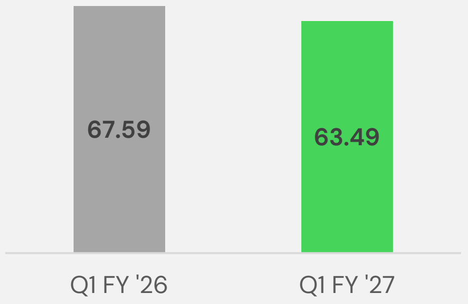


DISTILLERY – Q1 FY '26 vs Q1 FY '27

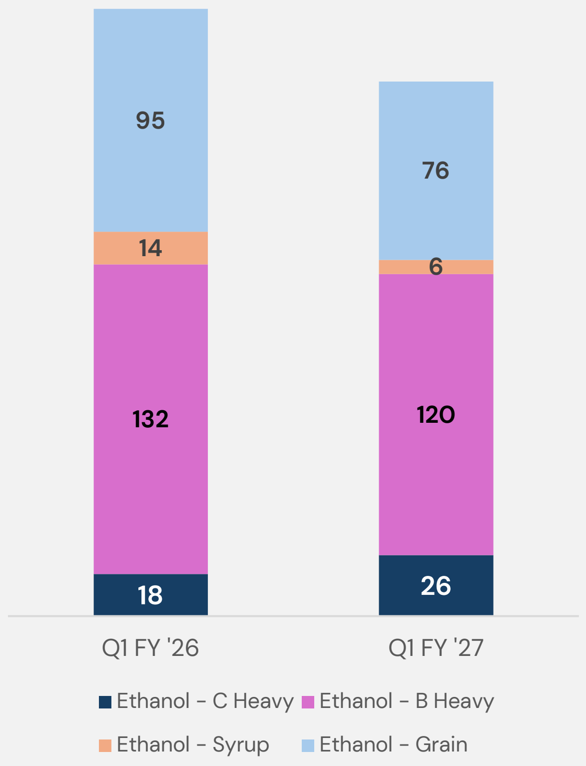
ENA & Ethanol Sales (in Lakh Litres)



Blended Realization (in INR / Litre)



Ethanol Sales (in Lakh Litres)



STRATEGIC FOCUS AREAS FOR FY27 | SUGAR & BIO-FUEL

Maximising revenue streams across sugar, co-generation and distillery segments	Cash fixed cost reduction and improvement in operational efficiencies	Better working capital and cash flow management	Deeper farmer engagements to enhance yield and recovery

UPDATES FOR Q1 FY'27

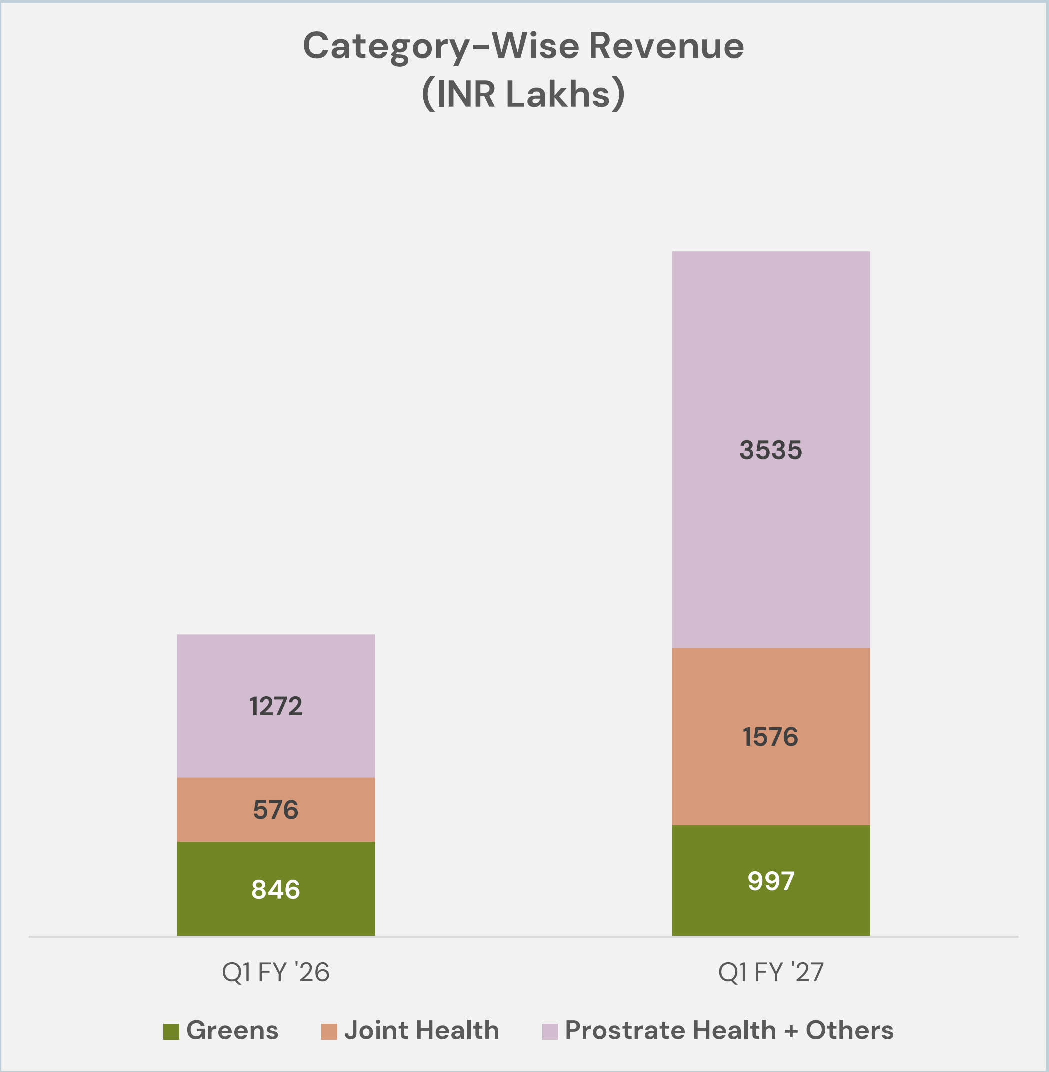
Sugar: Increase in revenue by ~ INR 63 Cr. Focus has been on the institution side of the business **Distillery:** Decrease in revenue by ~ INR 41 Cr. Dip observed in ENA realizations combined with a lower quota for ENA in Tamil Nadu	~ 11% reduction in cash-fixed costs* (INR 70.1 Cr. in Q1 FY '27 against INR 78.6 Cr. in Q1 FY '26)	Positive free cash flow for the quarter	Programs intensified across operating regions and benefits expected to reflect in cane productivity and recovery performance Q2 onwards

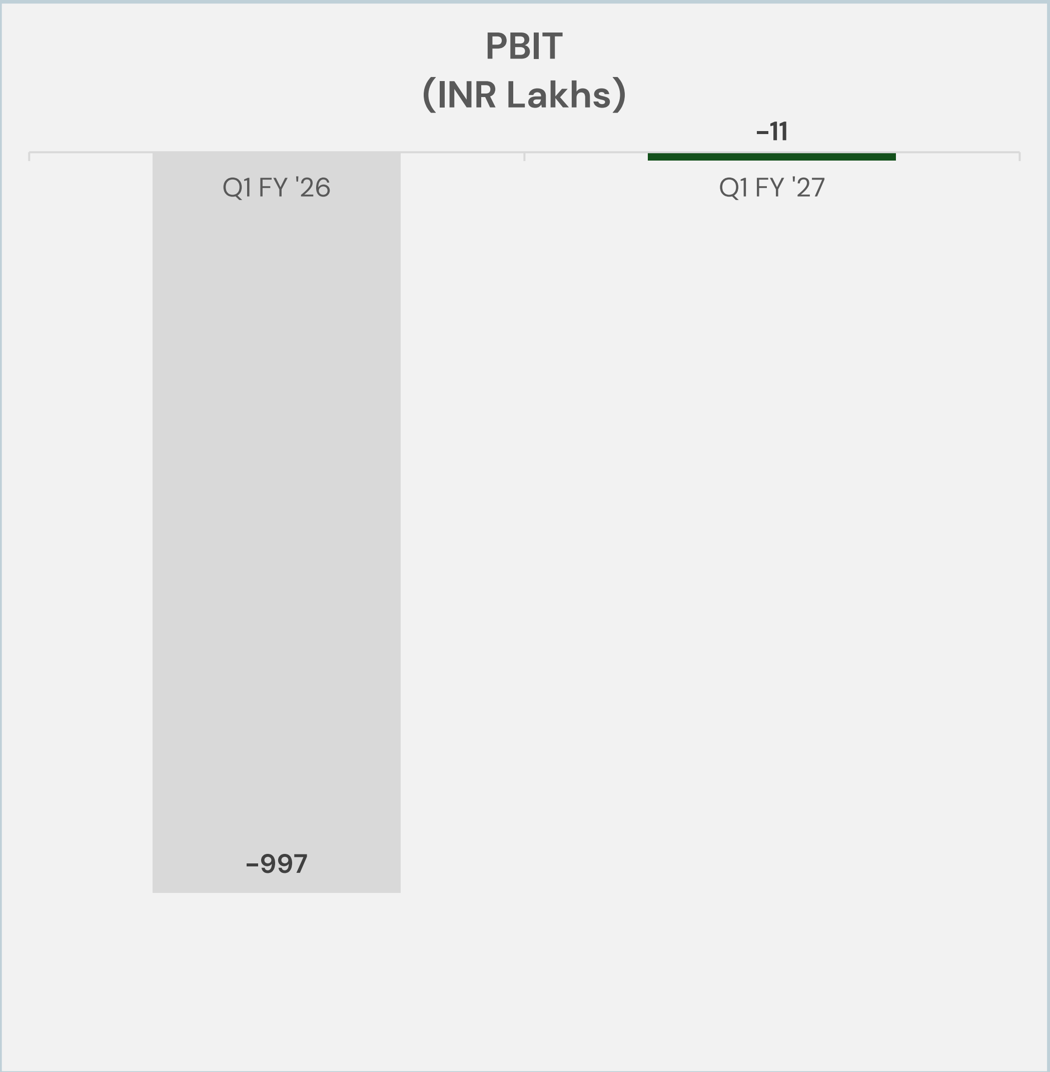
Excl. one-off expenses INR. 11 Cr.

Investment in a new state-of-the-art Jaggery facility in Karnataka is underway to cater to retail, institutional and export markets. Commissioning of the factory is expected by the end of FY '27 Q3

NUTRACEUTICALS

CONSOLIDATED PERFORMANCE | NUTRACEUTICALS





STRATEGIC FOCUS AREAS FOR FY27 | NUTRACEUTICALS

1. Focusing on capacity utilization, stronger account management and launch of 2 key products – USPlus Pro (Prostrate Health) and Serevelle (Derma / Hair Health)
2. Efficient running of Nutraceuticals India operations

Patent granted for composition to maintain and promote urinary and prostate function

Patent granted for composition to maintain & promote hair growth / health, oral dosage and topical application

Dominantly sourced from India, normalized with trade tariffs settling

UPDATES FOR Q1 FY'27

Management restructuring completed at Valensa	Hair and Joint health sales showed good traction with ~ 4.5x and ~2.7x growth over Q1 FY '26 respectively

murugappa

CONSUMER PRODUCT GROUP

INDUSTRY OVERVIEW

Branded white sugar market in India expected to grow at ~ 8-9% per annum to ~ INR 8,000 Cr. by 2030, primarily driven by increase in branded penetration

MONTHLY PER-CAPITA EXPENDITURE

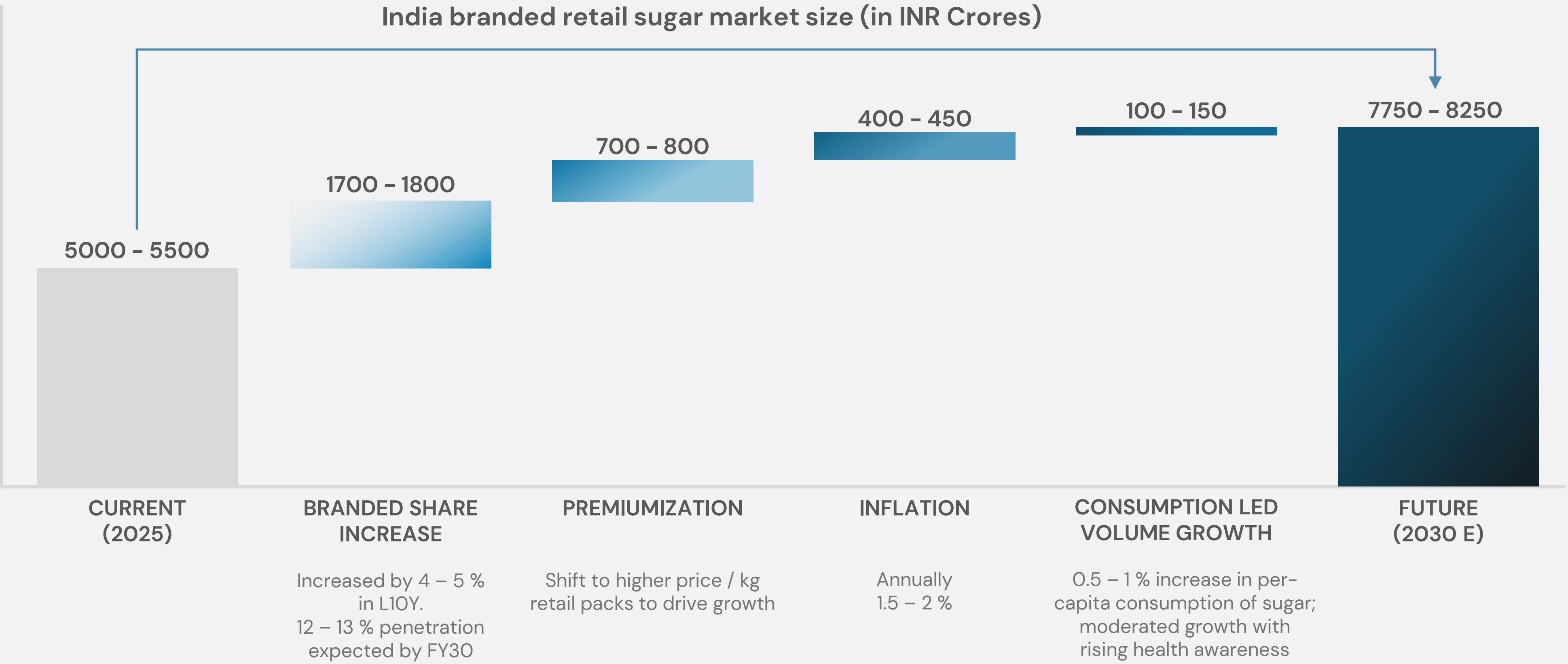
INR 32 – 35

INDIA POPULATION

145 Cr.

BRANDED PENETRATION

8 – 10 %



CURRENT PORTFOLIO & OPPORTUNITIES | CPG

Caters to ~ INR 56,000 Cr. sweeteners market with dominant presence in refined sugar and high margin premium categories. Shift from loose to branded driving category growth

CATEGORY	B2C MARKET SIZE (INR Cr.)	CAGR %	PARRY'S PRESENCE
Sugar	40,004	0 - 1 %	✓
Jaggery – Blocks	15,339	4 - 5 %	⊘
Value Added Sweeteners			
Jaggery - Powder	178	28 - 30 %	✓
Brown Sugar	222	25 - 30 %	✓
Superfine	44	10 - 12 %	✓
Icing	44	12 - 15 %	⊘
Others	36	8 - 10 %	⊘
Alternative Sweeteners			
Molecule	444	5 - 7 %	⊘
Stevia	53	20 - 25 %	⊘
Half	27	25 - 30 %	⊘
Low GI	27	15 - 20 %	✓

KEY TRENDS

SHIFT TOWARDS BRANDED

8% organized sugar market expected to become ~15% in next 4-5 years

RISE OF PRIVATE LABEL

Big Basket, Reliance etc. pushing private labels significantly – growing fast at 20-25%

SHIFT TO NEW-AGE CHANNELS

MT/ E-com growing fast at 20%+ vs GT at 5%

NICHE SWEETENERS ADOPTION

Non-sugar / Jaggery-based sweeteners constitute ~2% but are driving growth at ~30%

STRATEGIC FOCUS AREAS FOR FY27 | CPG

IMPERATIVES FOR FY27

PORTFOLIO PREMIUMIZATION

- Transition to a **value-added, brand-led portfolio** (jaggery & other sweeteners) aligned with evolving consumer preferences.
- **De-focus from lower contribution bulk categories** such as rice and pulses, where initial scale-up has not met expectations and focus on **margin expansion through value-added products**

CHANNEL-SPECIFIC FOCUS

- Modern Trade and E-Commerce – to **drive premium products** and **new** category adoption.
- General Trade – conversion channel, supporting **shift from unbranded to branded**.

INNOVATION-LED EXPANSION

- State-of-the-art **R&D facility set up** to drive product innovation.
- New products focused on **value-added sweeteners** to create sustainable avenues for growth.
- Evaluating adjacencies in **Ethnic Snacking and Culinary Convenience** in alignment with long-term strategy.

UPDATES FOR Q1 FY'27

Increase from Q1 FY '26 to Q1 FY '27 as follows:
a. Value Added Portfolio (VAP) Saliency: ~16% to ~32%
b. CP (Consumer Pack) Saliency: ~77% to ~93%
c. Contribution Margin (in Absolute terms) increased by 57% indicating a shift towards a stronger, profitable business model

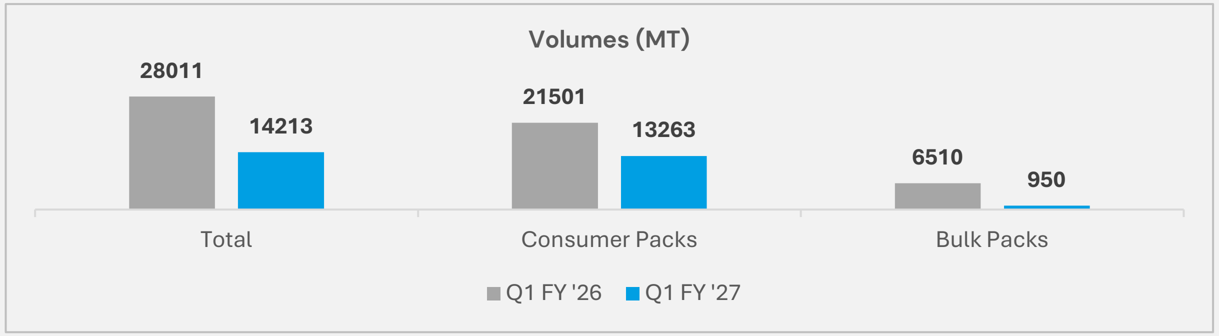
Expansion in GT channels led by targeted programs for high-performance outlets.

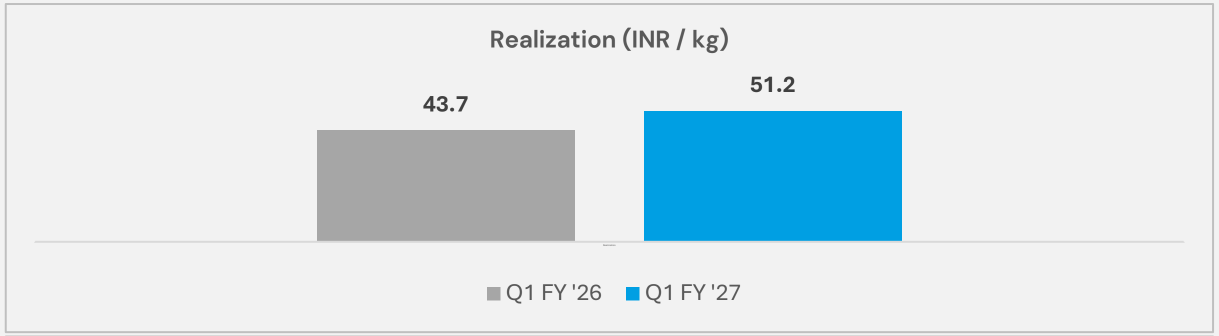
Continued focus on evaluating adjacencies in Ethnic Snacks & Culinary Convenience.

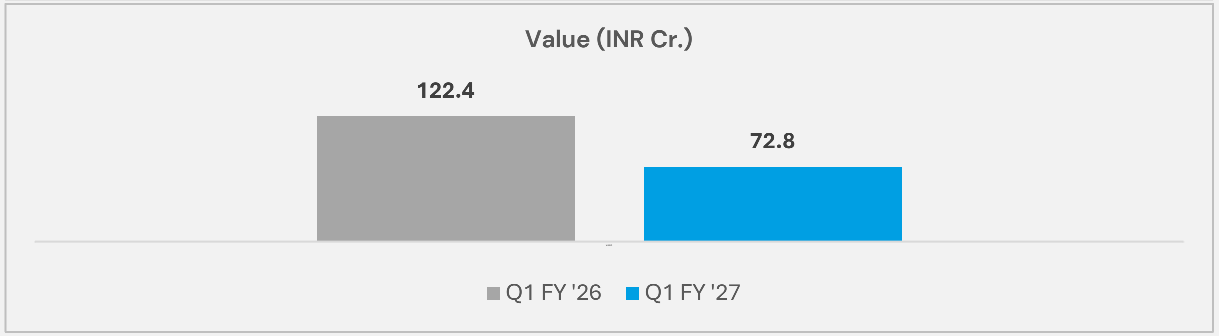
Product / proposition refreshes underway. Gold re-launch completed across channels / markets

PERFORMANCE METRICS | CPG

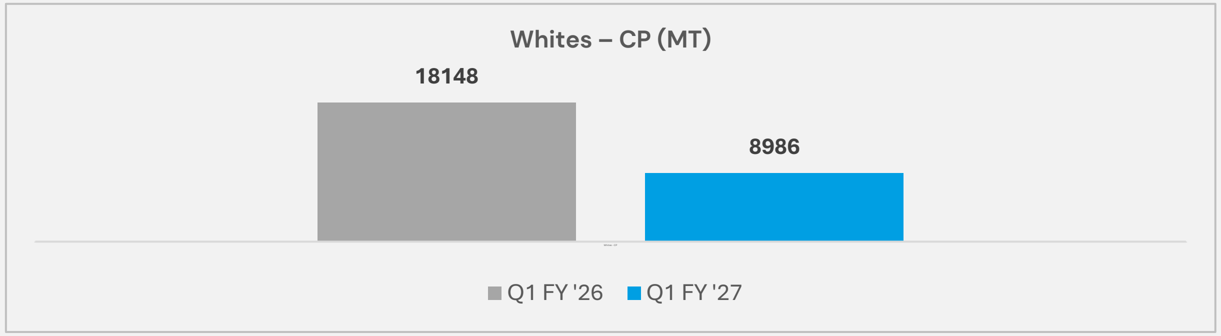
Q1 FY '26 vs Q1 FY '27

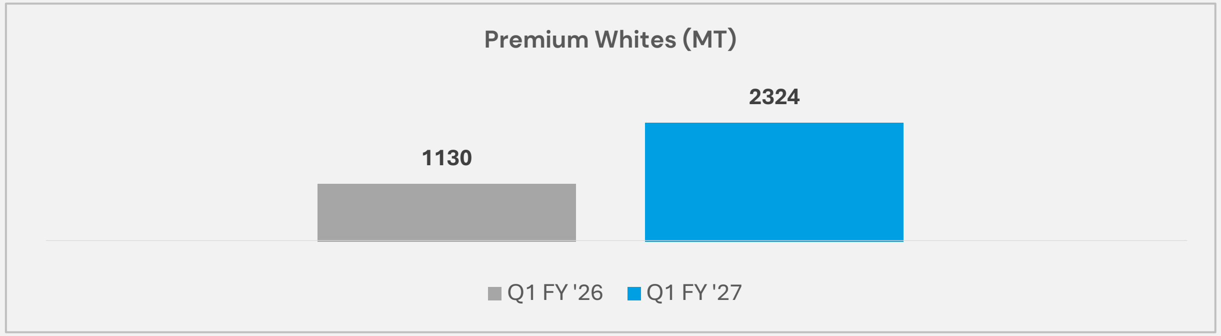


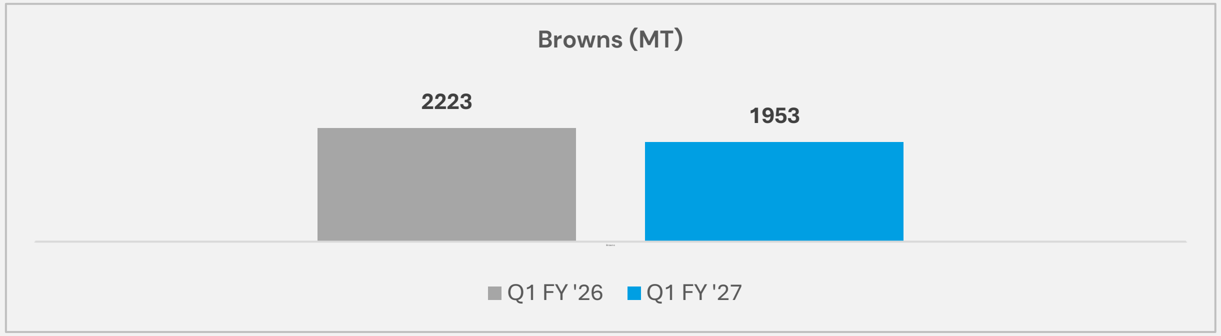




CONSUMER PACKS – Q1 FY '26 vs Q1 FY '27







Drop in CP volumes owing to channel corrections and price increases taken to strengthen brand equity

PSRIPL | REFINERY UPDATE

PSRIPL CLOSURE UPDATES | REFINERY

Factory operations were discontinued effective 31st March ‘26

The process for exit from the SEZ and other statutory requirements is progressing as planned

All bank loans are fully repaid

Identification of potential purchasers for sale of assets is in progress

All employee and labour-related obligations have been discharged

Final closure process and sale of assets is progressing as per plan

GLOSSARY

ACRONYM	DESCRIPTION
CIL	Coromandel International Ltd.
CPG	Consumer Product Group
Cr.	Crore
EBIT	Earnings Before Interest & Tax
EBITDA	Earnings Before Interests, Tax & Depreciation
EBP	Ethanol Blending Program
FRP	Fair & Remunerative Pricing
FY	Financial Year
INR	Indian Rupee
kg	Kilogram
KLPD	Kilo Litre Per Day
LL	Lakh Litre

ACRONYM	DESCRIPTION
LMT	Lakh Metric Tonne
LU	Lakh Unit
LY	Last Year
MMT	Million Metric Tonne
MSP	Minimum Selling Price
MT	Metric Tonne
MW	Mega Watt
PBIT	Profit Before Interest & Tax
PBT	Profit Before Tax
SY	Sugar Year (October to September)
TCD	Tonnes Crushed Per Day
TN	Tamil Nadu

THANK YOU

Corporate Office:
234 NSC Bose Road, Chennai-01

For Investor Relations, Contact:
investorservices@parry.murugappa.com