

**E.I.D. - Parry (India) Limited**

Regd.Office : Dare House, 234,N.S.C. Bose Road, Parrys Corner, Chennai 600 001, India.

Tel : 91.44.25306789

CIN : L24211TN1975PLC006989

Website : www.eidparry.com

May 27, 2025

BSE Limited
1st Floor, New Trading Ring, Rotunda
Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 500125

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code: EIDPARRY

Dear Sir/Madam,

Sub: Intimation on the outcome of the Board Meeting held on May 27, 2025

This is further to our letter dated May 13, 2025, intimating the date of the Board Meeting to consider the audited financial results of the company for the quarter and year ended March 31, 2025.

1. Audited Financial Results for the quarter and year ended March 31, 2025:

Pursuant to Regulations 30, 33 and other applicable provisions, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board of Directors at their meeting held today (May 27, 2025), approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2025.

In this connection, we enclose the following:

- (a) Audited Standalone Financial Results for the quarter/year ended March 31, 2025;
- (b) Audited Consolidated Financial Results for the quarter/year ended March 31, 2025;
- (c) Audit Report of M/s. Price Waterhouse Chartered Accountants LLP, Statutory Auditors on the Standalone and Consolidated Financial Results for the quarter/year ended March 31, 2025.

A copy of the press release made with regard to the Audited Financial Results for the year ended March 31, 2025, is also enclosed.

Pursuant to Regulation 47 of the Listing Regulations, we would be publishing an extract of the Consolidated Financial Results in the prescribed format in English and Tamil Newspapers within the stipulated time. The detailed standalone financial results and consolidated financial results of the Company would be available on the website of the Company www.eidparry.com as well as on the websites of Stock Exchanges.

As required under SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we declare that the Statutory Auditors of the Company, M/s. Price Waterhouse Chartered Accountants LLP, Chartered Accountants, have in their report, issued an unmodified opinion on the Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2025.





2. Annual General Meeting:

The 50th Annual General Meeting ('AGM') of the Members of the Company is scheduled to be held on Wednesday, August 6, 2025, through video conferencing or other audio-visual means.

3. Investment of Rs.350 Crores in the Wholly Owned Subsidiary, M/s.Parrry Sugars Refinery India Private Limited:

In compliance with Regulation 30(6) read with Para A(1) of Part A of Schedule III of the Listing Regulations, we hereby inform you that the Board of Directors of the company at their Meeting held today (May 27, 2025), has, inter alia, approved investment in the shares of M/s.Parrry Sugars Refinery India Private Limited, the wholly owned subsidiary of the Company, up to an amount not exceeding Rs. 350 crores in one or more tranches.

The detailed disclosure with respect to the acquisition as required under Regulation 30(6) read with Para A(1) of Part A of Schedule III of the Listing Regulations and the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as Annexure I.

4. Recommendation to the shareholders the appointment of M/s. Sridharan & Sridharan Associates as Secretarial Auditors of the Company:

The Board, based on the recommendation of the Audit Committee, has approved the appointment of M/s. Sridharan & Sridharan Associates, Company Secretaries, as Secretarial Auditors of the Company for a period of five consecutive years commencing from FY 2025-26 till FY 2029-30, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting. Additional information as required under Regulation 30 of the Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as Annexure II.

5. Investor Presentation for the quarter/year ended March 31, 2025

We enclose a copy of the Investor Presentation for the quarter/year ended March 31, 2025, for your information and records.

The meeting of the Board of Directors of the Company commenced at 9.30 am and concluded at 3:20 pm.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For E.I.D. - PARRY (INDIA) LIMITED

Biswa Mohan Rath
Company Secretary
Encl.: a/a



Annexure-I

Details with respect to Acquisition (including agreement to acquire) under Regulation 30(6) read with Para A(1) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

S.No	Particulars	Information of such event
1.	Name of the target entity, details in brief such as size, turnover etc.;	M/s. Parry Sugars Refinery India Private Limited (PSRIPL) The turnover of PSRIPL for the financial year ended March 31, 2025, is Rs 4,26,245 lakhs.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The Company is subscribing to the equity shares of PSRIPL, its wholly owned subsidiary, at its face value (Rs.10/-), on a rights basis. Accordingly, the transaction is excluded from the definition of Related Party Transaction under regulation 2(1)(zc) of the SEBI (Listing Obligations and Disclosure Requirements) 2015 and exempt from the approval requirements under Regulation 23 of the Listing Regulations. Except to the extent of shares held by the Company in PSRIPL, the promoter/promoter group/group companies of the Company have no interest in PSRIPL.
3.	Industry to which the entity being acquired belongs	Sugar Refinery
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The investment would help inter alia in the reduction of debt/ improvement of the net worth of PSRIPL.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	The Investment will be tentatively completed by August 31, 2025.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration
8.	cost of acquisition and/or the price at which the shares are acquired;	Rs.350,00,00,000/-
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	There will be no change in the shareholding of the Company in PSRIPL. PSRIPL will continue to remain a wholly owned subsidiary of the Company.



10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>PSRIPL was incorporated on 2006. PSRIPL is engaged in the sugar refining business. It has a refinery at the food processing SEZ at Beach Road, Vakalapudi Village, East Godavari, Kakinada, Andhra Pradesh - 533003</p> <p>The turnover of PSRIPL for the last three years is given below:</p> <p style="text-align: right;">(Rs. In Lakhs)</p> <table border="1"> <tr> <th>March '23</th><th>March '24</th><th>March '25</th></tr> <tr> <td>2,87,020</td><td>4,40,082</td><td>4,26,245</td></tr> </table>	March '23	March '24	March '25	2,87,020	4,40,082	4,26,245
March '23	March '24	March '25						
2,87,020	4,40,082	4,26,245						

Annexure-II

Details with respect to Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), senior management, Auditor and Compliance Officer under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

S.No	Particulars	Information of such event
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of M/s. Sridharan & Sridharan Associates, Peer Reviewed Firm of Company Secretaries in Practice (Firm registration number: P2022TN093500), as Secretarial Auditors of the Company pursuant to the amended Regulation 24A of the Listing Regulations.
2.	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment ;	May 27, 2025, five consecutive years commencing from FY 2025-26 till FY 2029-30. The appointment is subject to the approval of the shareholders at the ensuing Annual General Meeting.
3.	Brief profile (in case of appointment);	M/s. Sridharan & Sridharan Associates, a partnership firm offering a wide range of services in Corporate Law, Corporate Restructuring, Securities Law, FEMA, and a broad range of Advisory Services. Managing Partner with over two decades of specialized experience in conducting Secretarial Audits, corporate governance, regulatory compliance, corporate filings, scrutinizer services, due diligence and advisory services.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable

Price Waterhouse Chartered Accountants LLP

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of E.I.D. - Parry (India) Limited

Report on the Audit of Standalone Financial Results

Opinion

1. We have audited the accompanying Standalone Annual Financial Results of E.I.D. - Parry (India) Limited (the "Company") for the year ended March 31, 2025 and the Standalone Statement of Assets and Liabilities as on that date and the Standalone Statement of Cash Flows for the year ended on that date (the "Standalone Financial Results"), attached herewith, which are included in the accompanying 'Standalone Financial Results for the quarter and year ended March 31, 2025' (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations') which has been initialled by us for identification purposes.
2. In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, in this regard; and
 - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the Company for the year ended March 31, 2025 and the Standalone Statement of Assets and Liabilities and the Standalone Statement of Cash Flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditors' Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Price Waterhouse Chartered Accountants LLP, 7th & 10th Floor, Menon Eternity, No. 165, St Mary's Road, Alwarpet
Chennai - 600 018
T: +91 (44) 42285278

Registered office and Head Office: 11-A, Vishnu Digambar Marg, Sucheta Bhawan, Gate No 2, New Delhi - 110002

Price Waterhouse (a Partnership Firm) Converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPINAAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/NS00016 (ICAI registration number before conversion was 012754N)

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of E.I.D. - Parry (India) Limited

Report on the Standalone Financial Results

Page 2 of 3

Board of Directors' Responsibilities for the Standalone Financial Results

4. These Standalone Financial Results have been prepared on the basis of the Standalone Ind AS Financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net loss and other comprehensive income and other financial information of the Company and the Standalone Statement of Assets and Liabilities and the Standalone Statement of Cash Flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Standalone Financial Results by the Directors of the Company, as aforesaid.
5. In preparing the Standalone Financial Results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Standalone Financial Results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



INDEPENDENT AUDITORS' REPORT

To the Board of Directors of E.I.D. - Parry (India) Limited

Report on the Standalone Financial Results

Page 3 of 3

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Standalone Financial Results include the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Price Waterhouse Chartered Accountants LLP

Firm Registration Number: 012754N/N500016



Dilip Kumar Sharma

Partner

Membership Number: 063532

UDIN: 25063532-BM0JDS3692

Place: Chennai

Date: May 27, 2025

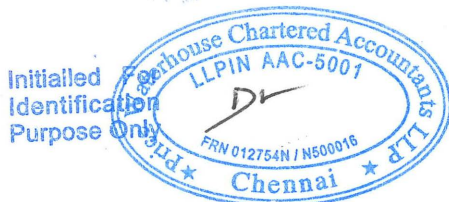


E.I.D.-PARRY (INDIA) LIMITED
Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
Standalone Financial Results for the Quarter and Year ended March 31, 2025
CIN: L24211TN1975PLC006989
www.eidparry.com

Rs In Crores except for per share data

Particulars	Standalone Company Results				
	Quarter Ended			Year Ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	Audited (Refer Note 6)	Unaudited	Audited (Refer Note 6)	Audited	Audited
PART I					
1 Income					
a) Revenue from operations	813.67	847.89	716.63	3,168.12	2,808.60
b) Other income (includes other gains/losses)	136.59	14.94	19.75	288.88	179.14
Total income	950.26	862.83	736.38	3,457.00	2,987.74
2 Expenses					
a) Cost of materials consumed	784.01	585.64	793.26	1,847.65	2,029.65
b) Purchases of stock-in-trade	92.22	144.40	26.25	418.24	62.03
c) Changes in inventories of finished goods, by-products, work-in-progress and stock-in-trade	(363.08)	(55.66)	(418.83)	117.91	(141.31)
d) Employee benefits expense	43.46	53.28	47.07	200.83	185.97
e) Finance costs	19.25	13.85	17.31	68.91	44.05
f) Depreciation and amortisation expense	44.99	45.43	39.12	175.34	147.49
g) Other expenses	168.82	154.45	122.21	620.56	544.68
Total expenses	789.67	941.39	626.39	3,449.44	2,872.56
3 Profit/(loss) before tax and exceptional items (1 - 2)	160.59	(78.56)	109.99	7.56	115.18
4 Exceptional item - Impairment of investment in subsidiary (Refer Note 7)	(350.32)	(76.83)	-	(427.15)	-
5 Profit/(loss) before tax (3+4)	(189.73)	(155.39)	109.99	(419.59)	115.18
6 Tax expenses					
Current tax	3.48	-	13.12	3.48	13.12
Deferred tax	38.49	(9.13)	16.60	5.23	(5.03)
Total tax expense	41.97	(9.13)	29.72	8.71	8.09
7 Profit/(loss) after tax (5-6)	(231.70)	(146.26)	80.27	(428.30)	107.09
8 Other comprehensive income:					
<i>Items that will not be reclassified to profit or loss</i>					
Effect of measuring investments at fair value	6.71	(0.06)	87.92	7.33	88.95
Remeasurements of defined benefit plans	(1.96)	-	(1.76)	(2.09)	(2.33)
Income tax relating to above items (refer note 3)	(4.19)	0.12	(19.58)	30.35	(19.53)
Total other comprehensive income net of tax	0.56	0.06	66.58	35.59	67.09
9 Total comprehensive income (7+8)	(231.14)	(146.20)	146.85	(392.71)	174.18
10 Paid up Equity share capital	17.78	17.76	17.75	17.78	17.75
(Face value Re.1 per equity share)					
11 Reserves excluding revaluation reserve				2,521.98	2,901.65
12 Networth				2,539.76	2,919.40
13 Earnings per share (Not annualised) (Rs. per equity share)					
(i) Basic	(13.05)	(8.23)	4.52	(24.12)	6.03
(ii) Diluted	(13.05)	(8.23)	4.52	(24.12)	6.03

See accompanying notes to the financial results



MM

E.I.D.-PARRY (INDIA) LIMITED
Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
Standalone Financial Results for the Quarter and Year ended March 31, 2025
Standalone Segment-wise Revenue, Results, Assets and Liabilities

Rs In Crores

Standalone Company Results				
Quarter Ended			Year Ended	
March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
Audited (Refer note 6)	Unaudited	Audited (Refer note 6)	Audited	Audited

1. Segment Revenue:

(Sales/income from each segment)

a.Sugar	407.68	391.33	414.74	1,570.95	1,808.80
b.Co-generation	57.93	40.82	77.75	125.65	189.82
c.Distillery	268.19	289.55	223.87	1,101.81	799.10
d.Nutraceuticals	9.54	11.69	10.20	36.89	31.31
e.Consumer products	195.32	236.27	134.90	883.89	535.26
Sub-total	938.66	969.66	861.46	3,719.19	3,364.29
Less: Intersegmental revenue	124.99	121.77	144.83	551.07	555.69
Revenue from operations	813.67	847.89	716.63	3,168.12	2,808.60

2. Segment Results:

(Profit (+)/ loss (-) before tax and interest from each segment)

a.Sugar	55.94	(49.37)	109.40	(85.94)	68.24
b.Co-generation	2.87	(6.28)	(4.18)	(58.39)	(74.66)
c.Distillery	19.53	(0.89)	13.41	36.87	65.98
d.Nutraceuticals	1.42	(0.21)	(0.57)	(0.61)	(9.64)
e.Consumer products	(12.53)	(16.42)	(3.71)	(58.26)	(34.61)
Sub-total	67.23	(73.17)	114.35	(166.33)	15.31
Adjustments:					
(i) Finance costs (refer note below)	(19.25)	(13.85)	(17.31)	(68.91)	(44.05)
(ii) Other un-allocable income net of un-allocable expenditure	112.61	8.46	12.95	242.80	143.92
(iii) Exceptional item (refer note 7)	(350.32)	(76.83)	-	(427.15)	-
Profit/(loss) before tax	(189.73)	(155.39)	109.99	(419.59)	115.18

Note:

Finance Cost also includes finance cost attributable to specific borrowings of certain segments. The same are not included in the measure of segment result as the Chief Operating Decision Maker reviews the result before allocation of finance cost.

3. Segment Assets

a.Sugar	1,706.55	1,433.46	1,970.47	1,706.55	1,970.47
b.Co-generation	215.47	221.89	254.56	215.47	254.56
c.Distillery	1,025.45	900.98	778.84	1,025.45	778.84
d.Nutraceuticals	89.57	90.98	106.39	89.57	106.39
e.Consumer products	158.08	149.77	51.69	158.08	51.69
f.Un-allocated	1,212.34	1,446.42	1,504.83	1,212.34	1,504.83
Total	4,407.46	4,243.50	4,666.78	4,407.46	4,666.78

4. Segment Liabilities

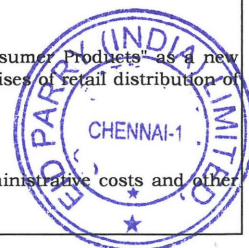
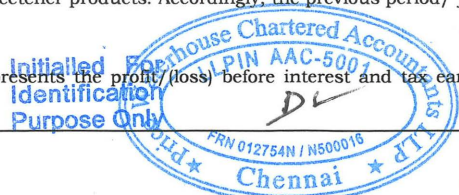
a.Sugar	340.72	453.68	402.26	340.72	402.26
b.Co-generation	24.47	18.26	23.33	24.47	23.33
c.Distillery	53.77	44.37	55.93	53.77	55.93
d.Nutraceuticals	5.73	7.30	8.44	5.73	8.44
e.Consumer products	22.10	25.48	11.25	22.10	11.25
f.Un-allocated	1,420.91	929.68	1,246.17	1,420.91	1,246.17
Total	1,867.70	1,478.77	1,747.38	1,867.70	1,747.38

Notes on segment information:

a. The Company is focused on the following business segments: Sugar, Co-generation, Distillery, Nutraceuticals and Consumer Products. Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

Owing to changes in the information provided to the CODM, with effect from April 1, 2024, the Company has identified "Consumer Products" as a new operating and reportable segment, which was earlier presented as a part of "Sugar segment". Consumer products segment comprises of retail distribution of sweetener and non-sweetener products. Accordingly, the previous period/ year-end segment numbers have been restated.

b. Segment result represents the profit/(loss) before interest and tax earned by each segment without allocation of central administrative costs and other income.



MM

**E.I.D.- PARRY (INDIA) LIMITED**

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
Standalone Statement of Assets and Liabilities as at March 31, 2025

**Rs. in Crores**

		As at	
		March 31, 2025 Audited	March 31, 2024 Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	1,535.00	1,289.85
	(b) Right-of-use assets	38.13	40.16
	(c) Capital work-in-progress	25.83	283.61
	(d) Investment property	60.54	56.65
	(e) Other intangible assets	1.23	0.69
	(f) Financial assets		
	(i) Investments		
	(a) Investments in subsidiaries	252.79	679.94
	(b) Investment in joint venture	6.95	-
	(c) Other investments	209.58	393.84
	(ii) Other financial assets	8.25	6.60
	(g) Income tax assets (net)	79.15	65.88
	(h) Other non-current assets	20.35	27.15
	Total non-current assets	2,237.80	2,844.37
2	Current assets		
	(a) Inventories	1,157.71	1,186.03
	(b) Financial assets		
	(i) Other investments	192.68	-
	(ii) Trade receivables	288.97	240.91
	(iii) Cash and cash equivalents	104.52	1.32
	(iv) Bank balances other than (iii) above	3.53	3.35
	(v) Loans	200.00	200.00
	(vi) Other financial assets	21.06	12.69
	(c) Other current assets	200.97	171.16
		2,169.44	1,815.46
	Assets classified as held for sale	0.22	6.95
	Total current assets	2,169.66	1,822.41
	Total Assets	4,407.46	4,666.78
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	17.78	17.75
	(b) Other equity	2,521.98	2,901.65
	Equity attributable to owners of the Company	2,539.76	2,919.40
	Liabilities		
2	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	141.18	203.94
	(ii) Lease liability	28.27	29.30
	(b) Long term provision	35.87	41.75
	(c) Deferred tax liability (net)	142.05	170.88
	Total non-current liabilities	347.37	445.87
3	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1,069.56	834.77
	(ii) Lease liability	6.63	6.18
	(iii) Trade payables		
	(a) total outstanding dues of micro enterprises and small enterprises	43.87	8.96
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	263.21	299.56
	(iv) Other financial liabilities	75.51	108.53
	(b) Short term provisions	22.35	11.88
	(c) Other current liabilities	39.20	31.63
	Total current liabilities	1,520.33	1,301.51
	Total Liabilities	1,867.70	1,747.38
	Total Equity and Liabilities	4,407.46	4,666.78



Initialed For
Identification
Purpose Only



E.I.D.- PARRY (INDIA) LIMITED
Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
Standalone Statement of Cash Flows for the Year ended March 31, 2025

Rs. in Crores

Particulars	For the year ended			
	March 31, 2025		March 31, 2024	
A. Cash flow from operating activities				
Net profit/(loss) before tax		(419.59)		115.18
Adjustments for:				
Depreciation and amortisation	175.34		147.49	
Finance costs	68.91		44.05	
Dividend income	(199.60)		(100.26)	
Impairment of Investment in Subsidiary	427.15		-	
Profit on sale of investment property and property, plant and equipment (net)	(11.77)		(22.41)	
Net gain arising on FVTPL transaction	(0.57)		(0.43)	
Interest income (including government grant interest income)	(25.74)		(24.59)	
Liabilities/provisions no longer required written back	(11.10)		(1.22)	
Bad debts written off and provision for doubtful debts /Advances	1.11		2.20	
Non cash employee share based payments	0.54		4.40	
Operating lease rental received from investment property, net of expenses	(15.13)		(6.71)	
		409.14		42.52
Operating profit/ (loss) before working capital changes		(10.45)		157.70
Changes in working capital				
Increase in trade receivables	(44.09)		(34.42)	
(Increase)/decrease in inventories	28.32		(207.39)	
Increase in other assets	(34.29)		(33.32)	
(Increase)/decrease in other financial assets	(3.26)		0.80	
Increase in trade payable	6.14		46.76	
Increase/(decrease) in other liabilities	9.60		(5.13)	
Decrease in other financial liabilities	(5.94)		(6.09)	
Increase/(decrease) in provisions	2.51		32.41	
Cash used in operations		(41.01)		(206.38)
Income tax paid net of refund		(51.46)		(48.68)
		(20.46)		(29.02)
Net cash used in operating activities		(71.92)		(77.70)
B. Cash flow from investing activities				
Purchase of property, plant and equipment, intangible assets and investment property	(181.78)		(428.33)	
Proceeds from sale of investment property and property, plant and equipment	15.80		29.37	
Purchase of Investments	(19.13)		-	
Proceeds from Sale of investments	18.61		0.50	
Operating lease rental received from investment property, net of expenses	15.13		6.71	
Interest received	13.88		15.41	
Dividend income received	199.60		100.26	
Net cash flow from/(used in) investing activities		62.11		(276.08)
C. Cash flow from financing activities				
Proceeds from issue of equity shares	12.01		-	
Proceeds from long term borrowings	-		191.87	
Repayment of long term borrowings	(66.77)		(55.58)	
Repayment of deposits	(23.65)		-	
Increase in short-term borrowings (net)	262.45		392.73	
Finance costs paid	(63.94)		(34.77)	
Lease rent payment under Ind AS 116	(7.09)		(6.55)	
Dividends paid#	-		(142.02)	
Net cash flow from financing activities		113.01		345.68
Net Increase/(decrease) in cash and cash equivalents (A+B+C)		103.20		(8.10)
Reconciliation:				
Cash and cash equivalents as at beginning of the year		1.32		9.42
Cash and cash equivalents as at end of the year		104.52		1.32
Net Increase/(decrease) in cash and cash equivalents		103.20		(8.10)
# includes amounts transferred to earmarked dividend accounts				
Non-cash financing and investing activities:				
Additions to right-of-use assets		3.68		-

Initialed For
Identification
Purpose Only



MM

**E.I.D.- PARRY (INDIA) LIMITED**

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Standalone Financial Results for the Quarter and Year ended March 31, 2025

- 1 The above Standalone Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 26, 2025 and May 27, 2025.
- 2 Pursuant to the exercise of stock options by certain employees, the Company has allotted 2,60,703 number of equity shares during the year ended March 31, 2025 (Year ended March 31, 2024: Nil) each at the respective exercise price.
- 3 Consequent to the reduction in tax rates on long-term capital gains as per Finance Act 2024, the Company has remeasured its deferred tax balances. Accordingly, there has been a reversal of deferred tax liabilities resulting in a credit to the other comprehensive income for the year ended March 31, 2025 amounting to Rs. 30.88 crores.
- 4 During the year ended March 31, 2025, the Company capitalised its Haliyal 120 Kilo Liter Per Day (KLPD) expansion project amounting to Rs. 166.71 crores and Nelikuppam 45 Kilo Liter Per Day (KLPD) expansion project amounting to Rs. 84.99 crores respectively and has commenced operations.
- 5 During the year ended March 31, 2025, the board approved the sale of 637,200 shares in Indian Potash Limited. The Company expects to sell the balance shares within one year and accordingly, it has been classified as current investments as at March 31, 2025.
- 6 The figures for the current quarter and the quarter ended March 31, 2024 are the balancing figures between audited figures of the full financial year ended March 31, 2025 and March 31, 2024, respectively and published year to date figure upto third quarter ended December 31, 2024 and December 31, 2023 respectively.
- 7 Exceptional item relates to impairment of investment in wholly owned subsidiary Parry Sugars Refinery India Private Limited amounting to Rs. 350.32 crores for the quarter ended March 31, 2025 and Rs. 427.15 crores for the year ended March 31, 2025.
- 8 Subsequent to the balance sheet date, the Board of Directors of Coromandel International Limited, a subsidiary of the Company, have approved a final dividend of Rs. 6 per share and additionally special dividend of Rs. 3 per share (estimated dividend inflow and income for the Company would be Rs. 148.91 crores) in their Board meeting held on April 30, 2025.
- 9 Due to the seasonal nature of the business, figures for the current and previous quarters are not comparable.
- 10 In view of improved presentation, the figures for the comparative periods have been reclassified to confirm to the current year's presentation for the following items:
 1. Employee related payables have been reclassified under "Other financial liabilities" which were earlier included in trade payables amounting to Rs. 19.44 crores as at March 31, 2025 (Rs. 21.09 crores as at March 31, 2024).
 2. Provisions for litigations have been reclassified under "Provisions - non-current" which were earlier included in Other financial current liabilities and Trade payables amounting to Rs. 32.54 crores as at March 31, 2025 (Rs. 32.54 crores as at March 31, 2024).

Initialed For
Identification
Purpose Only

On behalf of the Board

Muthiah Murugappan

Whole-Time Director and Chief Executive Officer

Place: Chennai
Date: May 27, 2025

Price Waterhouse Chartered Accountants LLP

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of E.I.D. - Parry (India) Limited

Report on the Audit of Consolidated Financial Results

Opinion

1. We have audited the accompanying Consolidated Annual Financial Results of E.I.D. - Parry (India) Limited (the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint ventures (refer note 3 to the Consolidated Annual Financial Results) for the year ended March 31, 2025 and the Consolidated Statement of Assets and Liabilities as on that date and the Consolidated Statement of Cash Flows for the year ended on that date (the "Consolidated Financial Results"), attached herewith, which are included in the accompanying 'Consolidated Financial Results for the Quarter and Year ended March 31, 2025' (the "Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations') which has been initialled by us for identification purposes.
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on consolidated/separate audited financial statements/financial results/ financial information of the subsidiaries, associates and joint ventures, the aforesaid Consolidated Financial Results:
 - (i) include the annual financial results of the following entities:

Subsidiaries:

1. Coromandel International Limited, its subsidiaries, associates and joint venture

Subsidiaries of Coromandel International Limited:

- Coromandel America S.A
- Coromandel Australia Pty Ltd
- Sabero Argentina S.A
- Coromandel Agronegocios de Mexico S.A de C.V
- Coromandel Chemicals Limited
- Dare Ventures Limited
- CFL Mauritius Limited
- Coromandel Brasil Limitada, Limited Liability Partnership
- Parry America Inc
- Coromandel International (Nigeria) Limited
- Coromandel Mali SASU
- Coromandel Technology Limited
- Dhaksha Unmanned Systems Private Limited
- Coromandel Insurance and Multi Services Limited
- Coromandel Vietnam Company Limited
- Baobab Mining and Chemicals Corporation S.A (with effect from March 27, 2025)
- Gadde Bissik Phosphates Operations Suarl

Associates of Coromandel International Limited:

- Coromandel Crop Protection Philippines Inc
- Baobab Mining and Chemicals Corporation S.A (till March 27, 2025)

Price Waterhouse Chartered Accountants LLP, 7th & 10th Floor, Menon Eternity, 165, St. Mary's Road, Alwarpet
Chennai - 600018
T: +91 (44) 42285278

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership) with LLP identity no: LLPIN AAC-5001 with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)



INDEPENDENT AUDITORS' REPORT

To the Board of Directors of E.I.D. - Parry (India) Limited

Report on the Consolidated Financial Results

Page 2 of 6

Joint venture of Coromandel International Limited:

- Yanmar Coromandel Agrisolutions Private Limited
- 2. Parry Infrastructure Company Private Limited
- 3. Parry Sugars Refinery India Private Limited
- 4. Parry International DMCC (subsidiary of Parry Sugars Refinery India Private Limited)
- 5. US Nutraceuticals Inc and its subsidiary Labelle Botanics LLC
- 6. Alimtec S.A.

Joint Venture:

1. Algavista Greentech Private Limited
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group, its associates and joint ventures for the year ended March 31, 2025 and the Consolidated Statement of Assets and Liabilities and the Consolidated Statement of Cash Flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditors' Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group, its associates and joint ventures in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in paragraph 13 of the "Other Matters" paragraph below, other than the unaudited financial statements/financial information/financial results as certified by Management and referred to in paragraph 14 of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter in respect of a Subsidiary Company

4. The following emphasis of matter has been included in the Independent Auditors' Report of Parry International DMCC, a step-down subsidiary of the Holding Company vide their report dated May 13, 2025. Refer Note 11 to the Consolidated Financial Results.

"Without qualifying the report, we wish to highlight the content of (Note 12) to the financial statements with regard to the going concern status of the Company. These financial statements have been prepared under going concern concept despite the fact that the Company has negative equity and working capital deficit, considering the undertaking provided by the shareholder."

Our opinion is not modified in respect of this matter.



INDEPENDENT AUDITORS' REPORT

To the Board of Directors of E.I.D. - Parry (India) Limited
Report on the Consolidated Financial Results
Page 3 of 6

Board of Directors' Responsibilities for the Consolidated Financial Results

5. These Consolidated Financial Results have been prepared on the basis of the Consolidated Ind AS Financial Statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates and joint ventures and the Consolidated Statement of Assets and Liabilities and the Consolidated Statement of Cash Flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and joint ventures and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.
6. In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for assessing the ability of the Group and its associates and joint ventures to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group and its associates and joint ventures or to cease operations, or has no realistic alternative but to do so.
7. The respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for overseeing the financial reporting process of the Group and of its associates and joint ventures.

Auditors' Responsibilities for the Audit of the Consolidated Financial Results

8. Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



INDEPENDENT AUDITORS' REPORT

To the Board of Directors of E.I.D. - Parry (India) Limited

Report on the Consolidated Financial Results

Page 4 of 6

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the entities within the Group and its associates and joint ventures to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
10. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
12. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



INDEPENDENT AUDITORS' REPORT

To the Board of Directors of E.I.D. - Parry (India) Limited

Report on the Consolidated Financial Results

Page 5 of 6

Other Matters

13. The financial statements / financial information/financial results of eleven subsidiaries included in the Consolidated Financial Results, reflect total assets of Rs. 19,112.24 crores and net assets of Rs. 11,235.91 crores as at March 31, 2025, total revenues of Rs. 24,709.30 crores, total net profit after tax of Rs. 2,109.34 crores, total comprehensive income of Rs. 2,112.38 crores for the year ended March 31, 2025, and cash outflows of Rs. 820.89 crores for the year ended March 31, 2025, as considered in the Consolidated Financial Results. The Consolidated Financial Results also include the Group's share of net loss after tax of Rs. 0.29 crores and total comprehensive income of Rs. (0.29) crores for the year ended March 31, 2025, as considered in the consolidated financial results, in respect of one joint venture, whose financial statements have not been audited by us. The financial statements / financial information/financial results of these subsidiaries and joint venture have been audited by other auditors whose reports have been furnished to us by the other auditors and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint venture, is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 12 above.

Of these, the financial statements of two subsidiaries located outside India, included in the consolidated financial results, which constitute total assets of Rs. 187.43 crores and net assets of Rs. 8.91 crores as at March 31, 2025, total revenue of Rs. 663.85 crores, total net profit after tax of Rs. 2.50 crores, total comprehensive income of Rs. 2.64 crores and net cash flows amounting to Rs. 0.57 crores for the year then ended have been prepared in accordance with accounting principles generally accepted in their respective countries and have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries located outside India from the accounting principles generally accepted in their respective countries to the accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management.

Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India, including other information, is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

14. The consolidated financial results include the unaudited financial statements/ financial information/ financial results of eleven subsidiaries, whose financial statements/ financial results/ financial information reflect total assets of Rs. 45.16 crores and net assets of Rs. 21.93 crores as at March 31, 2025, total revenue of Rs. 39.79 crores, total net loss after tax of Rs. 4.64 crores, and total comprehensive income of Rs. (4.74) crores for the year ended March 31, 2025, and cash outflows of Rs. 35.93 crores for the year ended March 31, 2025, as considered in the consolidated financial results. The consolidated financial results also include the Group's share of net loss after tax of Rs. 48.05 crores and total comprehensive income of Rs. (46.95) crores for the year ended March 31, 2025, as considered in the Consolidated Financial Results, in respect of two associates and one joint venture, whose financial statements/ financial results have not been audited by us. The financial statements/ financial information/ financial results of these subsidiaries, associates and joint venture are unaudited and have been furnished to us by the Management and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint venture, is based solely on such unaudited financial statements/ financial information/ financial results. In our opinion and according to the information and explanations given to us by the Management, these financial statements/ financial information/financial results are not material to the Group.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information/ financial statement certified by the Board of Directors.



INDEPENDENT AUDITORS' REPORT

To the Board of Directors of E.I.D. - Parry (India) Limited

Report on the Consolidated Financial Results

Page 6 of 6

15. The Financial Results include the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Price Waterhouse Chartered Accountants LLP

Firm Registration Number: 012754N/N500016



Dilip Kumar Sharma

Partner

Membership Number: 063532

UDIN: 25063532BMOJDT5069

Place: Chennai

Date: May 27, 2025

**E.I.D.- PARRY (INDIA) LIMITED**

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Consolidated Financial Results for the Quarter and Year Ended March 31, 2025

CIN: L24211TN1975PLC006989

www.cidparry.com

Rs.in Crore except for per share data

Particulars	Consolidated Results				
	Quarter Ended			Year Ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	Audited (Refer Note 9)	Unaudited	Audited (Refer Note 9)	Audited	Audited
PART I					
1 Income					
a) Revenue from operations	6,811.12	8,720.35	5,557.04	31,608.61	29,413.11
b) Other income (including other gains/losses)	112.44	117.17	122.98	359.18	303.81
Total income	6,923.56	8,837.52	5,680.02	31,967.79	29,716.92
2 Expenses					
a) Cost of materials consumed	4,446.89	4,987.52	4,997.34	18,311.48	19,924.09
b) Purchases of stock-in-trade	708.99	2,247.56	323.40	5,360.17	3,282.83
c) Changes in inventories of finished goods, by products, work-in-progress and stock-in-trade	(179.59)	(391.08)	(1,263.41)	607.50	(560.37)
d) Employee benefits expense	265.83	270.92	228.35	1,034.82	932.08
e) Finance costs	96.36	98.59	86.28	372.43	295.43
f) Depreciation and amortisation expense	141.70	130.49	113.37	512.39	420.78
g) Other expenses	1,039.02	903.35	801.98	3,607.45	3,218.93
Total expenses	6,519.20	8,247.35	5,287.31	29,806.24	27,513.77
3 Profit before share of profit from equity accounted investees, exceptional items and tax (1 - 2)	404.36	590.17	392.71	2,161.55	2,203.15
4 Exceptional items (Refer Note 10)	346.77	-	-	346.77	-
5 Profit before share of profit from equity accounted investees and tax (3 + 4)	751.13	590.17	392.71	2,508.32	2,203.15
Add: Share of Profit/ (loss) from joint ventures	0.05	0.02	15.41	1.16	(26.94)
Add: Share of profit/(loss) from associates	(16.64)	(8.48)	(25.84)	(54.89)	(0.99)
6 Profit before tax	734.54	581.71	382.28	2,454.59	2,175.22
7 Tax expenses					
Current tax	151.88	180.12	72.38	678.39	558.95
Deferred tax	43.22	(13.98)	15.60	3.66	(1.30)
Total tax expenses	195.10	166.14	87.98	682.05	557.65
8 Profit after tax (6 - 7)	539.44	415.57	294.30	1,772.54	1,617.57
Profit for the period attributable to:					
a. Owners of the Company	286.52	194.87	220.31	878.35	899.67
b. Non-Controlling Interest	252.92	220.70	73.99	894.19	717.90
9 Other comprehensive income:					
a. Items that will not be reclassified to profit or loss					
Effect of measuring investments at fair value	19.74	(0.07)	98.75	20.35	166.66
Remeasurement of defined benefit plans	(10.52)	-	(2.38)	(11.72)	(6.45)
Income tax relating to above items (refer note 4)	(4.16)	0.12	(30.04)	30.65	(36.47)
b. Items that will be reclassified subsequently to profit or loss					
Exchange differences on translation of foreign operations	(0.55)	(11.22)	(1.38)	(16.19)	(4.73)
Fair value movement of cashflow hedge instrument (net of tax)	(55.55)	(49.60)	(129.07)	(227.55)	62.43
Total Other Comprehensive income net of tax	(51.04)	(60.77)	(64.12)	(204.46)	181.44
Other comprehensive income for the period attributable to:					
a. Owners of the Company	(53.30)	(60.06)	(64.08)	(206.07)	156.22
b. Non-controlling interests	2.26	(0.71)	(0.04)	1.61	25.22
10 Total comprehensive income (8+9)	488.40	354.80	230.18	1,568.08	1,799.01
Total comprehensive income for the period attributable to:					
a. Owners of the Company	233.22	134.81	156.23	672.28	1,055.89
b. Non-Controlling Interest	255.18	219.99	73.95	895.80	743.12
11 Paid up Equity Share Capital (Face value Re.1 per equity share)	17.78	17.76	17.75	17.78	17.75
12 Reserves excluding revaluation reserve				7,917.95	7,040.50
13 Networth (Total Equity)				12,931.52	11,212.00
14 Earnings per share (EPS) (Not annualised) (Rs. per Equity Share)					
(i) Basic	16.14	10.97	12.41	49.47	50.68
(ii) Diluted	16.11	10.93	12.41	49.33	50.61

See accompanying notes to the financial results

Initialled For
Identification
Purpose Only



E.I.D.- PARRY (INDIA) LIMITED
Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
Consolidated Financial Results for the Quarter and Year Ended March 31, 2025
Consolidated Segment-wise Revenue, Results, Assets and Liabilities



Consolidated Results				
Quarter Ended			Year Ended	
March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
Audited (Refer Note 9)	Unaudited	Audited (Refer Note 9)	Audited	Audited

1. Segment Revenue:

(Sales/income from each segment)

a. Nutrient and allied business	4,320.96	6,367.37	3,370.22	21,652.28	19,775.19
b. Crop protection	698.72	635.65	564.41	2,637.05	2,457.40
c. Sugar	1,372.89	1,297.61	1,285.62	5,778.91	6,178.58
d. Co-generation	57.93	40.82	77.75	125.65	189.82
e. Distillery	268.19	289.55	223.87	1,101.81	799.10
f. Nutraceuticals	59.31	42.92	70.04	197.54	219.12
g. Consumer products	195.32	236.27	134.90	883.89	535.26
Sub-total	6,973.32	8,910.19	5,726.81	32,377.13	30,154.47
Less : Intersegmental revenue	162.20	189.84	169.77	768.52	741.36
Revenue from operations	6,811.12	8,720.35	5,557.04	31,608.61	29,413.11

2. Segment Results:

(Profit before Tax and Interest from each segment)

a. Nutrient and allied business	297.33	626.05	251.52	2,205.77	2,166.22
b. Crop protection	101.11	91.02	63.12	363.28	289.79
c. Sugar	3.22	(51.74)	155.29	(115.21)	84.72
d. Co-generation	2.87	(6.28)	(4.18)	(58.39)	(74.66)
e. Distillery	19.53	(0.89)	13.41	36.87	65.98
f. Nutraceuticals	10.97	(4.86)	15.72	2.51	25.08
g. Consumer products	(12.53)	(16.42)	(3.71)	(58.26)	(34.61)
Sub-total	422.50	636.88	491.17	2,376.57	2,522.52
Adjustments:					
(i) Finance costs (refer note below)	(96.36)	(98.59)	(86.28)	(372.43)	(295.43)
(ii) Other un-allocable income net of un-allocable expenditure	78.22	51.88	(12.18)	157.41	(23.94)
(iii) Exceptional Items (Refer Note 10)	346.77	-	-	346.77	-
Add : Share of loss from joint ventures/associates	(16.59)	(8.46)	(10.43)	(53.73)	(27.93)
Profit before tax	734.54	581.71	382.28	2,454.59	2,175.22

Note: Finance cost also includes interest cost attributable to specific borrowings of certain segments. The same are not included in the measure of segment result as the Chief Operating Decision Maker reviews the result before allocation of finance cost.

3. Segment Assets:

a. Nutrient and allied business	11,362.27	10,807.33	10,345.97	11,362.27	10,345.97
b. Crop protection	2,042.37	2,100.81	1,766.49	2,042.37	1,766.49
c. Sugar	2,998.36	3,140.54	3,630.88	2,998.36	3,630.88
d. Co-generation	215.47	221.89	254.56	215.47	254.56
e. Distillery	1,025.45	899.98	778.70	1,025.45	778.70
f. Nutraceuticals	270.96	277.92	282.68	270.96	282.68
g. Consumer products	158.08	149.78	51.69	158.08	51.69
h. Unallocated assets	6,308.45	7,867.86	4,382.03	6,308.45	4,382.03
Total	24,381.41	25,466.11	21,493.00	24,381.41	21,493.00

4. Segment Liabilities:

a. Nutrient and allied business	6,494.94	7,635.03	5,708.78	6,494.94	5,708.78
b. Crop protection	688.30	608.65	478.05	688.30	478.05
c. Sugar	2,116.69	2,545.63	2,442.57	2,116.69	2,442.57
d. Co-generation	24.47	18.26	23.32	24.47	23.32
e. Distillery	53.77	44.38	55.93	53.77	55.93
f. Nutraceuticals	115.32	123.99	105.55	115.32	105.55
g. Consumer products	22.10	25.48	11.25	22.10	11.25
h. Unallocated Liabilities	1,934.30	2,049.11	1,455.55	1,934.30	1,455.55
Total	11,449.89	13,050.53	10,281.00	11,449.89	10,281.00

Notes on Segment information:

a. The Group is focused on the following business segments: Nutrient and allied business, Crop protection, Sugar, Co-generation, Distillery, Nutraceuticals and Consumer products. Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

Owing to changes in the information provided to the CODM, with effect from April 1, 2024, the Group has identified "Consumer Products" as a new operating and reportable segment, which was earlier presented as a part of "Sugar segment". Consumer products segment comprises of retail distribution of sweetener and non-sweetener products. Accordingly, the previous period/ year-end segment numbers have been restated. Even though Co-generation, Distillery, Nutraceuticals and Consumer products do not meet the quantitative thresholds under IND-AS 108, management has disclosed these segments as it believes that the information about these segments would be relevant to the users of the Consolidated Financial Results.

b. Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.

Initialed For
Purpose Only

MM



E.I.D.- PARRY (INDIA) LIMITED
Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
Consolidated Statement of Assets and Liabilities as at March 31, 2025



Rs. in Crore

		As at	
		March 31, 2025 Audited	March 31, 2024 Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	4,494.21	4,049.30
	(b) Right-of-use assets	589.21	442.94
	(c) Capital work-in-progress	378.29	490.31
	(d) Investment property	60.54	56.65
	(e) Goodwill	300.91	301.02
	(f) Other intangible assets	703.37	45.59
	(g) Intangible assets under development	43.29	30.18
	(h) Financial assets		
	(i) Investments accounted for using equity method		
	(a) Investments in associates	-	103.92
	(b) Investments in joint ventures	3.73	17.70
	(c) Other investments	386.52	507.58
	(ii) Loans	784.64	81.73
	(iii) Other financial assets	9.79	7.28
	(i) Income tax assets (net)	79.15	66.86
	(j) Deferred tax assets (net)	10.32	6.12
	(k) Other non-current assets	218.85	98.72
	Total non-current assets	8,062.82	6,305.90
2	Current assets		
	(a) Inventories	6,685.90	6,948.37
	(b) Financial assets		
	(i) Investments	1,062.71	645.95
	(ii) Trade receivables	1,757.43	1,834.60
	(iii) Government subsidy receivable	1,653.64	1,377.15
	(iv) Cash and cash equivalents	403.89	1,176.32
	(v) Bank balances other than (iv) above	3,287.12	1,854.85
	(vi) Other financial assets	79.22	33.27
	(c) Income tax assets (net)	63.05	18.44
	(d) Other current assets	1,325.41	1,294.13
		16,318.37	15,183.08
	Assets classified as held for sale	0.22	4.02
	Total current assets	16,318.59	15,187.10
	Total Assets	24,381.41	21,493.00
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity share capital	17.78	17.75
	(b) Other equity	7,917.95	7,040.50
	Equity attributable to owners of the Company	7,935.73	7,058.25
	Non Controlling Interest	4,995.79	4,153.75
	Total Equity	12,931.52	11,212.00
	LIABILITIES		
2	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	226.51	203.94
	(ii) Lease liability	541.71	439.55
	(iii) Other financial liabilities	15.65	16.43
	(b) Long term provisions	44.87	66.15
	(c) Deferred tax liability (net)	225.49	254.51
	(d) Other non-current liabilities	0.68	0.17
	Total non-current liabilities	1,054.91	980.75
3	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1,894.50	1,060.54
	(ii) Lease liability	41.34	36.25
	(iii) Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises	79.57	39.68
	- Total outstanding dues of other than micro enterprises and small enterprises	7,428.21	7,444.18
	(iv) Other financial liabilities	548.61	500.07
	(b) Short term provisions	103.60	51.44
	(c) Current tax liability (net)	8.53	0.57
	(d) Other current liabilities	290.62	167.52
	Total current liabilities	10,394.98	9,300.25
	Total Liabilities	11,449.89	10,281.00
	Total Equity and Liabilities	24,381.41	21,493.00

Initialed For
Identification
Purpose Only



M

E.I.D.- PARRY (INDIA) LIMITED				
Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001				
Consolidated Statement of Cash Flows for the year ended March 31, 2025				
Particulars	For the Year Ended			
	March 31, 2025		March 31, 2024	
	Rs. in Crore		Rs. in Crore	
A. Cash flow from operating activities				
Net profit before tax		2,454.59		2,175.22
Adjustments for:				
Depreciation and amortisation	512.39		420.78	
Finance costs	372.43		295.43	
Dividend Income	(1.23)		(1.07)	
Profit on sale of investment property and property, plant and equipment (net)	(9.75)		(23.44)	
Profit on sale of investment (net)	(99.65)		(13.86)	
Net gain arising on FVTPL Transaction	(8.08)		(0.81)	
Interest income (including government grant interest income)	(251.05)		(204.49)	
Liabilities/provisions no longer required written back	(27.74)		(30.97)	
Bad debts written off and provision for doubtful debts	5.39		3.15	
Net unrealised exchange (gain)/loss	65.05		(13.03)	
Net loss arising on derivatives	(50.23)		5.60	
Earnings on equity method	53.73		27.93	
Operating lease rental received from investment property, net of expenses	(15.13)		(6.73)	
Non cash employee share based payments	11.15		10.70	
Gain arising on loss of joint control	(2.45)		-	
Adjustments for exceptional items (refer note 10)	(346.77)		-	
		208.06		469.19
Operating profit before working capital changes		2,662.65		2,644.41
Changes in working capital				
Decrease/(increase) in Trade and other receivables	79.94		(1,017.01)	
(Increase)/decrease in Government subsidies receivable	(276.49)		1,000.76	
Decrease/(increase) in Inventories	282.32		(740.77)	
Increase in Other assets	(17.76)		(456.21)	
(Increase)/decrease in Other financial assets	(48.91)		130.64	
Increase in Trade payable	27.13		1,116.43	
Increase/(decrease) in Other liabilities	126.17		(4.36)	
Decrease in Other financial liabilities	(149.53)		(83.71)	
Increase in provision for employee benefits	18.71		12.67	
Decrease in Exchange differences on translation to presentation currency	(28.38)		(12.61)	
Increase in Long term and Short term provisions	0.45	13.65	32.66	(21.51)
Cash generated from operations		2,676.30		2,622.90
Income tax paid net of refund		(739.91)		(648.64)
Net cash generated from operating activities		1,936.39		1,974.26
B. Cash flow from investing activities				
Purchase of property, plant and equipment, intangible assets and investment properties	(1,046.39)		(974.81)	
Proceeds from sale of investment property and property, plant and equipment	433.20		51.21	
Sale of investments and investment income	18.61		5.82	
Purchase of Non-current investments	(43.51)		(222.66)	
Purchase of current investments (Net)	(139.20)		(614.10)	
Intercompany deposits/loans given	(800.67)		(16.64)	
Net Investment in bank balances	(1,488.88)		(74.82)	
Operating lease rental received from investment property, net of expenses	15.14		6.73	
Interest received	268.17		98.14	
Dividend income received	1.23		1.07	
Net cash from/(used in) investing activities		(2,782.30)		(1,740.06)
C. Cash flow from financing activities				
Proceeds from issue of equity shares	28.78		16.60	
Purchase of treasury shares	(15.48)		(24.94)	
Repayment of lease liability	(88.86)		(76.62)	
Proceeds from long term borrowings	85.33		191.87	
Repayment of long term borrowings	(66.77)		(55.53)	
Repayment of deposits	(23.65)		-	
Net increase/(decrease) in short term borrowings	627.61		(66.78)	
Finance costs paid	(318.85)		(253.69)	
Dividends paid#	(154.27)		(228.32)	
Net cash from/(used in) financing activities		73.84		(497.41)
Net decrease in cash and cash equivalents (A+B+C)		(772.07)		(263.21)
Reconciliation:				
Cash and cash equivalents as at beginning of the year		1,176.32		1,439.59
Exchange gain on cash and cash equivalents		(0.36)		(0.06)
Cash and cash equivalents as at end of the period		403.89		1,176.32
Net decrease in cash and cash equivalents		(772.07)		(263.21)
# includes amounts transferred to earmarked dividend accounts				
Non-cash financing and investing activities:				
Additions to right of use assets		212.06		82.43

Initialled For
Identification
Purpose Only



MM



E.I.D.- PARRY (INDIA) LIMITED
Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
Consolidated Financial Results for the Quarter and Year Ended March 31, 2025

- 1 The above Consolidated Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 26, 2025 and May 27, 2025.
- 2 Pursuant to the exercise of stock options by certain employees, the Company has allotted 2,60,703 number of equity shares during the year ended March 31, 2025 (Year ended March 31, 2024: Nil) each at the respective exercise price.
- 3 The consolidated results (the 'Statement') includes the results of the following entities:
Subsidiaries:
 - i. Coromandel International Limited, its subsidiaries, associates and joint venture
Subsidiaries of Coromandel International Limited:
 - Coromandel America S.A
 - Coromandel Australia Pty Ltd
 - Sabero Argentina S.A
 - Coromandel Agronegocios de Mexico S.A de C.V
 - Coromandel Chemicals Limited
 - Dare Ventures Limited
 - CFL Mauritius Limited
 - Coromandel Brasil Limitada, Limited Liability Partnership
 - Parry America Inc
 - Coromandel International (Nigeria) Limited
 - Coromandel Mali SASU
 - Coromandel Technology Limited
 - Dhaksha Unmanned Systems Private Limited
 - Coromandel Insurance and Multi Services Limited
 - Coromandel Vietnam Company Limited
 - Baobab Mining and Chemicals Corporation S.A (with effect from March 27, 2025)
 - Gadde Bissik Phosphates Operations Suarl**Associates of Coromandel International Limited:**
 - Coromandel Crop Protection Philippines Inc
 - Baobab Mining and Chemicals Corporation S.A (till March 27, 2025)**Joint venture of Coromandel International Limited:**
 - Yanmar Coromandel Agrisolutions Private Limited
 - ii. Parry Infrastructure Company Private Limited
 - iii. Parry Sugars Refinery India Private Limited (PSRIPL)
 - iv. Parry International DMCC (subsidiary of Parry Sugars Refinery India Private Limited)
 - v. US Nutraceuticals Inc and its subsidiary Labelle Botanics LLC
 - vi. Alimtec S.A.**Joint Venture:**
 - i. Algavista Green Tech Private Limited
- 4 Consequent to the reduction in tax rates on long-term capital gains as per Finance Act 2024, the Company has remeasured its deferred tax balances. Accordingly, there has been a reversal of deferred tax liabilities resulting in a credit to the other comprehensive income for the year ended March 31, 2025 amounting to Rs. 30.88 crores.
- 5 During the year ended March 31, 2025, the Company capitalised its Haliyal 120 Kilo Liter Per Day (KLDP) expansion project amounting to Rs. 166.71 crores and Nelikuppam 45 Kilo Liter Per Day (KLDP) expansion project amounting to Rs. 84.99 crores respectively and has commenced operations.
- 6 During the year ended March 31, 2025, the board approved the sale of 637,200 shares in Indian Potash Limited. The Company expects to sell the balance shares within one year and accordingly, it has been classified as current investments as at March 31, 2025.
- 7 Summarised figures of the Company for the quarter and year ended March 31, 2025 as a Standalone entity are as below:

Description	Quarter Ended			Year Ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	Audited	Unaudited	Audited	Audited	Audited
Revenue from operations	813.67	847.89	716.63	3,168.12	2,808.60
EBITDA*	(125.49)	(96.11)	166.42	(175.34)	306.72
Profit/(Loss) Before Tax*	(189.73)	(155.39)	109.99	(419.59)	115.18
Profit/(Loss) After Tax*	(231.70)	(146.26)	80.27	(428.30)	107.09
Total comprehensive income	(231.14)	(146.20)	146.85	(392.71)	174.18

* Includes exceptional item relates to impairment of investment in wholly owned subsidiary Parry Sugars Refinery India Private Limited amounting to Rs. 350.32 crores for the quarter ended March 31, 2025 and Rs. 427.15 crores for the year ended March 31, 2025.

The Standalone financial results can be accessed at Stock Exchange websites www.nseindia.com and www.bseindia.com. The results can also be accessed at the company's website www.eidparry.com.

- 8 a) During the year ended March 31, 2025 pursuant to the Share Purchase Agreement ('SPA') dated September 25, 2024, Coromandel International Limited (CIL) through its Wholly Owned Subsidiary (WOS), Coromandel Chemicals Limited (CCL), has acquired additional 8.82% equity stake for a cash consideration of Rs.33.29 crores in addition to its existing stake of 45% in its associate Baobab Mining and Chemicals Corporation, S.A. (BMCC). Upon satisfactory completion of the substantive conditions that give control over BMCC to the CIL, BMCC ceases to be an associate and is classified as a subsidiary of the CIL with effect from March 27, 2025 and has been consolidated with effect from that date. The transaction has been accounted as an asset acquisition and added to Nutrient and other allied business segment.
- b) On March 12, 2025, CIL entered into a share purchase agreement with the promoters and select public shareholders of NACL Industries Limited ("NACL") to acquire up to 53.13% of the share capital of NACL. Upon execution of Share Purchase Agreements, CIL also triggered a mandatory open offer to the public shareholders of NACL in terms of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time. The transaction is subject to receipt of requisite regulatory approvals and completion of customary closing conditions post which NACL shall become a subsidiary of CIL.

Initialled For
Identification
Purpose Only





E.I.D.- PARRY (INDIA) LIMITED
Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
Consolidated Financial Results for the Quarter and Year Ended March 31, 2025

- 9 The figures for the current quarter and the quarter ended March 31, 2024 are the balancing figures between audited figures of the full financial year ended March 31, 2025 and March 31, 2024, respectively and published year to date figure upto third quarter ended December 31, 2024 and December 31, 2023 respectively.
- 10 Exceptional items pertains to CIL's gain on assignment of rights on leasehold land and write-down of certain assets to their recoverable values across plants of CIL amounting to Rs. 397.71 Lakhs and Rs. 50.94 respectively.
- 11 The auditor of the subsidiary, Parry International DMCC (PDMCC), has given an Emphasis of Matter in their audit report regarding uncertainty relating to going concern of the subsidiary. However, PDMCC shall continue as a going concern as the Parent company is willing and able to finance its activities.
- 12 Due to the seasonal nature of the business, figures for the current and previous quarters are not comparable.
- 13 In view of improved presentation, the figures for the comparative periods have been reclassified to confirm to the current year's presentation for the following items:
1. Employee related payables have been reclassified under "Other financial liabilities" which were earlier included in trade payables amounting to Rs. 92.94 crores as at March 31, 2025 (Rs. 88.36 crores as at March 31, 2024)
 2. Provisions for litigations have been reclassified under "Provisions - non-current" which were earlier included in Other financial current liabilities and Trade payables amounting to Rs. 32.54 crores as at March 31, 2025 (Rs. 32.54 crores as at March 31, 2024).
 3. Interest accrued on cash and cash equivalents, other bank balances and loans amounting to Rs. 89.19 as at March 31, 2025 (Rs. 121.09 crores as at March 31, 2024) have been reclassified from other financial assets to respective aforesaid financial statement line items.

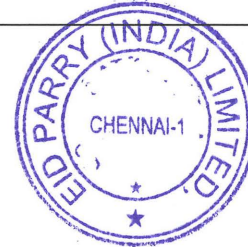
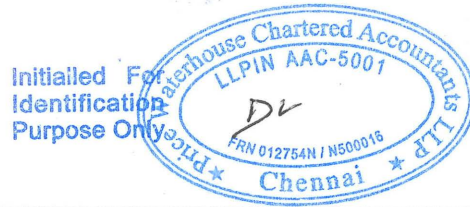
On behalf of the Board

Muthiah Murugappan

Whole-Time Director and Chief
Executive Officer

Place: Chennai

Date: May 27, 2025





Press Release
E.I.D.-Parry (India) Limited
Financial Results

Chennai, 27th May 2025: E.I.D.-Parry (India) Limited, one of the largest manufacturers of Sugar in India, has reported its financial results for the quarter and year ended 31st March 2025.

Consolidated performance for the quarter and year ended 31st March 2025:

The consolidated revenue from operations for the quarter ended 31st March 2025, was Rs. 6,811 Crore registering an increase of 23% in comparison to the corresponding quarter of the previous year of Rs.5,557 Crore. Earnings before interest, tax, depreciation and amortisation (EBITDA) (excluding exceptional items of Rs. 347 Crore) for the quarter ended 31st March 2025 was Rs. 626 Crore registering an increase of 8 % in comparison to the corresponding quarter of the previous year of Rs. 581 Crore. The consolidated profit after tax and non-controlling interest was Rs. 287 Crore as against Rs.220 Crore in the corresponding quarter of the previous year.

The consolidated revenue from operations for the year ended 31st March 2025 was Rs. 31,609 Crore as against Rs. 29,413 Crore in the previous year. Earnings before interest, tax, depreciation and amortisation (EBITDA) (excluding exceptional items of Rs 347 Crore), for the year ended 31st March 2025 was Rs. 2,992 Crore as against Rs. 2,891 Crore in the previous year. Consolidated profit after tax and non-controlling interest was Rs. 878 Crore as compared to Rs. 900 Crore in the previous year.

Standalone performance for the quarter and year ended 31st March 2025:

The standalone revenue from operations for the quarter ended 31st March 2025 was Rs. 814 Crore in comparison to the corresponding quarter of previous year of Rs. 717 Crore. Earnings before interest, tax, depreciation and amortisation (EBITDA) for the quarter ended 31st March 2025 was of Rs.225 Crore (excluding exceptional item of Rs. 350 Crores) in comparison to the corresponding quarter of the previous year of Rs. 166 Crore. The standalone loss after tax for the quarter was Rs. 232 Crore (which includes a provision for impairment of investment in a subsidiary amounting to Rs. 350 Crore), as compared to a profit of Rs. 80 Crore in the corresponding quarter of the previous year.

The standalone revenue from operations for the year ended ended 31st March 2025 was Rs. 3,168 Crore as against Rs. 2,809 Crore in the previous year. Earnings before interest, tax, depreciation and amortisation (EBITDA) for the year ended 31st March 2025 stood at Rs. 251 Crore (before exceptional item of Rs. 427 Crores) as compared to Rs. 306 Crore in the previous year. Standalone loss after tax for the year ended was Rs. 428 Crore (includes Rs. 427 Crore provision for impairment of investment in subsidiary) as compared to a profit of Rs. 107 Crore in the previous year.

Sugar Division

The consolidated sugar operations including refinery business reported a profit before interest and tax of Rs. 26 Crores (corresponding quarter of previous year: profit of Rs. 164 Crores) for the quarter.

Farm Inputs Division

The consolidated farm inputs operations reported a profit before interest and tax of Rs. 398 Crore (corresponding quarter of previous year: profit of Rs. 315 Crore) for the quarter.

Nutraceuticals Division

The consolidated nutraceuticals operations registered a profit before interest and tax of Rs.11 Crore (corresponding quarter of previous year: profit of Rs.16 Crore) for the quarter.

Consumer Products Group (CPG):

The CPG Division registered a loss before interest and tax of Rs. 13 Crore (corresponding quarter of previous year: loss of Rs. 4 Crore) for the quarter.

Mr. Muthiah Murugappan, Whole-time Director and Chief Executive Officer commented on the standalone results :

Sugar:

The revenues of the sugar segment for the current year were at Rs. 1,571 Crore as against Rs. 1,809 Crore in the previous year, registering a de-growth of 13% due to lower crushing which led to lower sugar production and consequently, a lower release quota. The sugar segment registered a loss of Rs. 86 Crore as compared to a profit of Rs. 68 Crore for the previous year on account of lower cane volume (38 LMT YTD Mar 25 Vs 50 LMT in YTD Mar 24), lower recoveries and higher cane cost. The sugar realizations increase were not in proportion to the increase in costs.

Distillery:

The revenues of the distillery segment for the current year were at Rs. 1,102 Crore as against Rs. 799 Crore in the previous year, registering a growth of 38%, benefitting from enhanced capacity

utilisation after completion of distillery expansion projects. Although revenues witnessed an increase, the profitability remains under pressure due to higher input costs.

Consumer Products Group (CPG):

The Consumer Products Group (CPG) delivered revenues of Rs. 884 Crore for the current year, registering a growth of 65% over the previous year (Rs. 535 Crore) aided by an expanded product portfolio with the launch of Branded Staples. The Branded Sweetener category within the CPG delivered a steady performance, registering a growth of 11% over the previous year.

Nutraceuticals:

The revenues of the nutraceuticals segment for the current year were at Rs. 37 Crore as against Rs. 31 Crore in the previous year, registering an increase of 18%. The loss under this segment stood at Rs. 1 Crore compared to the previous year's loss of Rs. 10 Crore on account of optimization of overheads and the commencement of exports to Europe consequent to receipt of the European certification.

About E.I.D. - Parry (India) Limited

EID Parry, known for its significant presence in the Sugar and Nutraceuticals industry, is now venturing into the Fast-Moving Consumer Goods (FMCG) segment, introducing a premium range of Super Grains including millets, dals, and rice.

With a rich legacy of 235 years and a trusted reputation in households, EID Parry presents a diverse selection of high-quality grains, embodying the commitment—"Better Grains, Better Health." The goal is to integrate seamlessly into consumers' daily lives and contribute to a healthier and more sustainable future.

As Parry's Consumer Products emerges, the company is transforming from a sugar centric business into a comprehensive Food, Nutrition and Bioenergy enterprise.

The Company has six sugar factories with a capacity to crush 40,800 TCD, generate 140 MW of power and five distilleries having a capacity of 582 KLPD. In the Power and Distillery segments, the Company has been making significant advancements — augmenting distillery capacities across the plants and maximizing the Ethanol volumes to capitalize on the EBP opportunity. The company also has a significant presence in Farm Inputs business through its subsidiary, Coromandel International Limited. EID Parry has a 100% stake in Parry Sugars Refinery India Private Limited and US Nutraceuticals Inc, USA.

In the Nutraceuticals business, it holds a strong position in the growing wellness segment mainly

catering to the world markets with its organic products.

EID Parry has earned distinct accolades as the Best Sugar Plant in Private Sector, the Best Employer Brand in Tamil Nadu for 2023, the Rising Star Award, the Superbrands Award (for five consecutive years), and the Sustainable Agriculture Awards to name a few.

For more information, please visit: <https://www.eidparry.com/>

About the Murugappa Group

A 124-year-old conglomerate with presence across India and the world, the INR 778 billion (77,881 crore) Murugappa Group has diverse businesses in agriculture, engineering, financial services and more.

The Group has 9 listed companies: Carborundum Universal Limited, CG Power & Industrial Solutions Limited, Cholamandalam Financial Holdings Limited, Cholamandalam Investment & Finance Company Limited, Coromandel International Limited, E.I.D.-Parry (India) Limited, Shanthi Gears Limited, Tube Investments of India Limited and Wendt (India) Limited. Other major companies include Cholamandalam MS General Insurance Company Limited and Parry Agro Industries Limited. Brands such as Ajax, Hercules, BSA, Montra, Montra Electric, Mach City, Chola, Chola MS, CG Power, Shanthi Gears, CUMI, Gromor, Paramfos, Parry's are part of the Group's illustrious stable.

Abrasives, technical ceramics, electrominerals, electric vehicles, auto components, fans, transformers, signalling equipment for railways, bicycles, fertilisers, sugar, tea and several other products make up the Group's business interests.

Guided by the five lights — integrity, passion, quality, respect and responsibility — and a culture of professionalism, the Group has a workforce of over 83,500 employees.

For more information, see www.murugappa.com

For further information, please contact:

Sruthi Radhakrishnan
Murugappa Group
+91 96000 05932

Shamitha Hegde
Adfactors PR
+91-90031 07361



E.I.D. - Parry (India) Ltd.



Safe Harbour

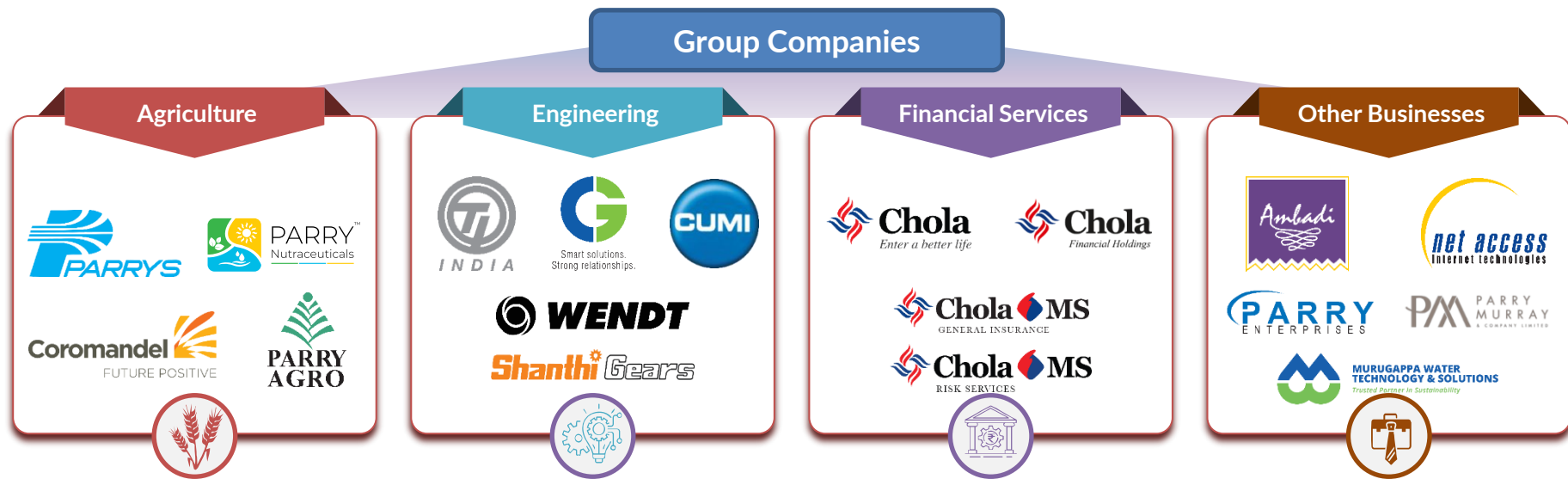
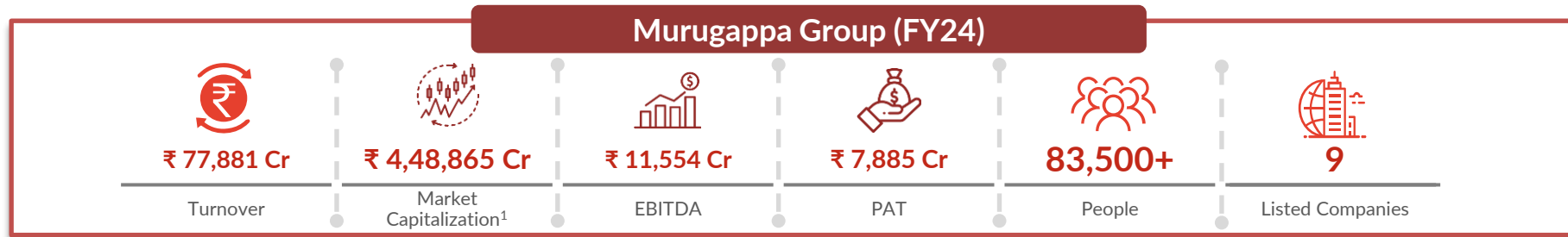
Certain statements made in this document may constitute forward-looking statements. These forward-looking statements are based on the currently held beliefs and assumptions of the management of the Company, which are expressed in good faith and, in their opinion, reasonable.

However, these forward-looking statements are subject to certain risks and uncertainties that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements.

EID Parry will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.



Murugappa Group at a glance



¹ As on 23rd May 2025

EID Parry at a glance

First company

in India to Produce Sugar

Awarded Gold Category

By GEEF Global Environment
Award 2025

Superbrand

Only Sugar company to be
awarded 5 Years in a row

~40.8K TCD

Sugarcane Crushing
Capacity

140 MW

Co-generation
Capacity

582 KLPD

Distillery Capacity

2300+

Employees

1

Refinery @ 3000 TPD
Melting rate

Staples

Launch in Consumer
Product Group

₹ 17,734 Cr

Market Cap
as of 23rd May 2025

*₹ 7,523 Cr**

Consolidated Revenue
(FY25)

*₹ 257 Cr**

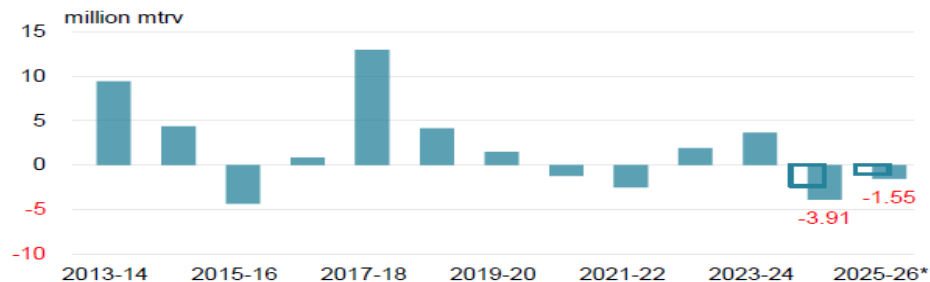
EBITDA (FY25)

Industry update



Global Sugar scenario

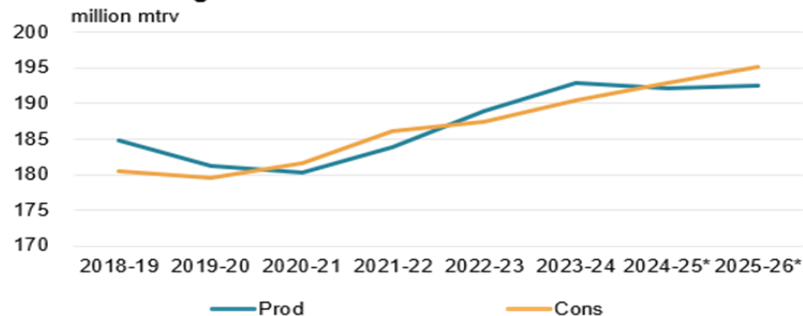
Global sugar balance



*Forecast
Source: S&P Global Commodity Insights

- SY 24/25 Brazil slated to produce 40.0 mmt and SY 25/26 projection are at 41.3 mmt
- SY 24/25 Indian production post diversion is likely to decline to 27 mmt due to drought
- The SY 25/26 S&D is likely to be more balanced on account of increase in production at Brazil, India and Thailand aided by favorable weather.
 - Global sugar production : 192.7 mmt
 - Global sugar consumption: 193.7 mmt
 - Indian sugar production: 33 mmt

GLOBAL - Sugar S&D



Oct-Sep
Source: S&P Global Commodity Insights

Feb-25

NY#11 daily continuation



Source: ICE, S&P Global Commodity Insights

Key Policies- Gol & Indian Sugar Balance

Key Policies	SY 21-22	SY 22-23	SY 23-24	SY 24-25	SY 25-26
MSP- (INR/kg)	31	31	31	31	31
FRP- (INR/MT)	2900 for 10.00% recovery	3050 for 10.25% recovery	3150 for 10.25% recovery	3400 for 10.25% recovery	3550 for 10.25% recovery
Release quota for Domestic Sales	Yes	Yes	Yes	Yes	Yes
Sugar Exports	11 MMT (OGL)	6MMT up to May 2023 (Quota)	-	1 MMT for SY 25	-
OMC Ethanol	B Hy, Syrup & Grain	B Hy, Syrup & Grain	B Hy, Syrup & Grain	B Hy, Syrup & Grain	B Hy, Syrup & Grain

Sugar Year	UOM	Opening Stock	Season Production	Diversion to Ethanol	Domestic Consumption	Exports	Closing Stock
2023-24	LMT	45	341	21	285	0	80
2024-25(E)	LMT	80	303	38	280	10	55

The Union government lifted the ban on sugar exports partially, allowing industries to export 10 LMT of sugar in the 2024-25 season ending in Sep'25

Update on Ethanol Blending Program (EBP)

Blending %

As of April 2025, India has reached **18.6%** ethanol blend in petrol, amounting to 477 crore litres. Target of ESY 2025-26 is **20%**

Source: MoPNG, NITI Ayog

Diversion in SY 24-25

Diversion for Ethanol in **SY 2024-25** is ~ **38 LMT** of **Sugar** (against 21 LMT diverted in SY 2023-24).



Ethanol update

- Price of Ethanol from C Heavy molasses has been increased by Rs. 1.39 / Ltr for ESY 2024-25
- Overall, the percentage-wise contribution of the Sugar Sector and Grain Sector stands at 46% & 54% respectively.

Tur & Urad Macros

All India Tur Balance

Season Year (Dec to Nov)	Opening Stock (LMT)	Season Production (LMT)	Imports (LMT)	Domestic Consumption (LMT)	Exports (LMT)	Closing Stock (LMT)
2023-24	3.84	31.16	12.25	43.75	0.35	3.15
2024-25 (E)	3.15	38.00	9.00	43.75	0.25	6.15

Source: IPGA

- ❖ The ongoing arrivals for 2024-25 season continue to exert pressure on the prices.
- ❖ The prices remain largely range-bound, influenced by robust domestic arrivals, steady import flows, and plateaued demand.

All India Urad Balance

Season Year (Dec to Nov)	Opening Stock (LMT)	Season Production (LMT)	Imports (LMT)	Domestic Consumption (LMT)	Exports (LMT)	Closing Stock (LMT)
2023-24	0.44	17.42	7.59	23.75	0.50	1.20
2024-25 (E)	1.20	17.24	7.75	24.15	0.25	1.79

- ❖ Bumper crop in Myanmar (1 MMT); large portion of which is expected to find its way to Indian shores.
- ❖ Prices for premium grade urad (SQ) is moving higher, because of the crop damages in peninsular India due to unseasonal rains. Overall market stayed under pressure from heavy arrivals of lower-quality domestic stocks

With the early onset of monsoon and above average rainfall prediction, the summer sowing of pulses is up by 12% than last year, rendering bearish outlook to the prices.

Domestic Macro Environment | Expecting a broad-based GDP growth for FY'26

6.6%

GDP Growth
Projected for 2025

Macroeconomic Growth

- Consumption is expected to be buoyed due to change in tax rates and interest rate cuts enabling higher purchasing power

\$4.5T

Economy Size
4th largest economy in the world

Consumer Market Expansion

- Set to become third-largest consumer market by 2028
- Middle class reaching 300 million
- 65% of consumers now prefer branded products

11%

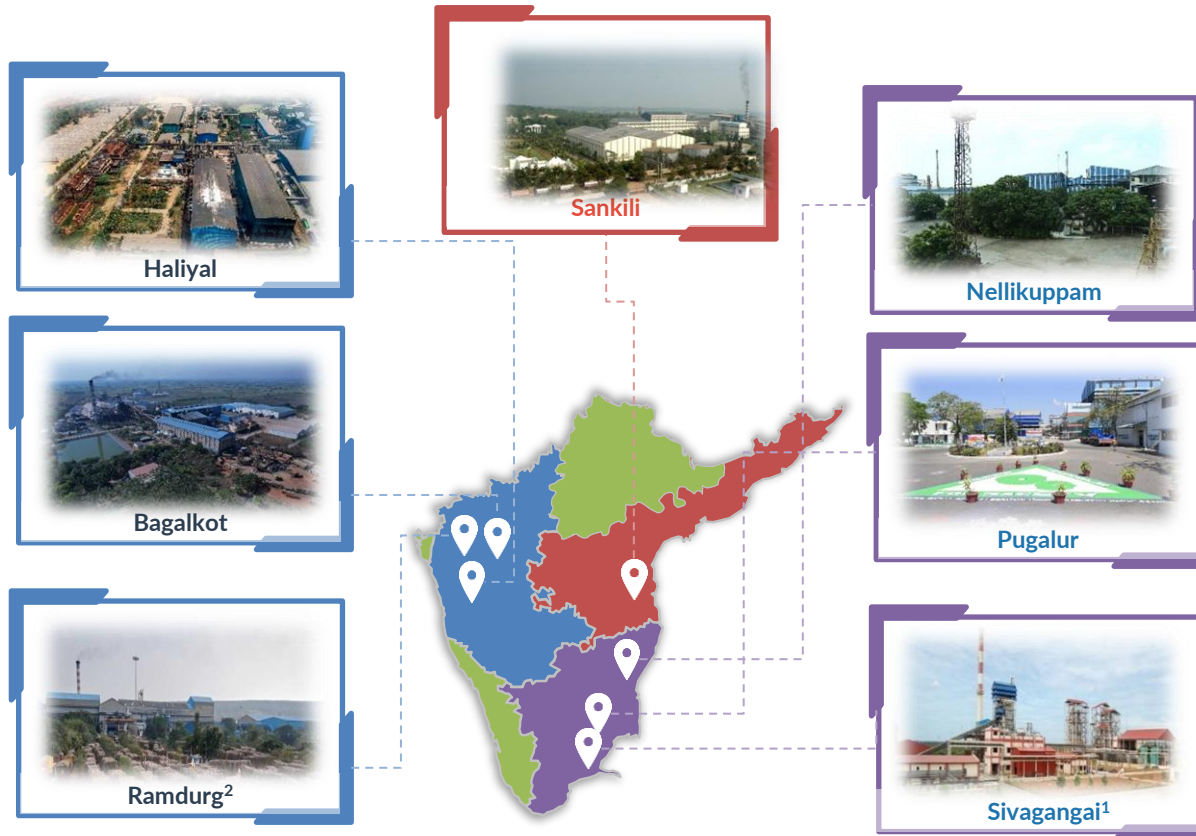
Branded Food
Annual growth rate

Branded Segment Growth

- Packaged food industry CAGR of 11% (2023-2028)
- 45% of premium food sales is from tier 1 & 2 cities

Robust Digital Infrastructure (1.2 B users in India), Rapid Urbanization, New Consumption Patterns, Expanding middle class seeking premium products, and a young workforce (median age – 28) are the factors to create momentum in India's CPG landscape, rewarding brands that effectively localize their approach.

Our Geographic presence | 6 sugar plants & 1 standalone distillery across 3 southern states



Location	Sugarcane (TCD)	Power (MW)	Distillery (KLPD)
Nellikuppam (TN) *	7,500	24.5	120
Pugalur (TN)	4,800	22.0	
Sivagangai (TN)			64
Sankili (AP)	5,000	16.0	168
Haliyal (KN) *	12,000	49.0	170
Bagalkot (KN)	6,500	15.5	60
Ramdurg (KN)	5,000	13.0	
Total	40,800	140.0	582

*Distillery expansions in FY'25:

- Haliyal 120 KLPD commenced production in Q1 FY'25
- Nellikuppam 45 KLPD commenced production in Q2 FY'25

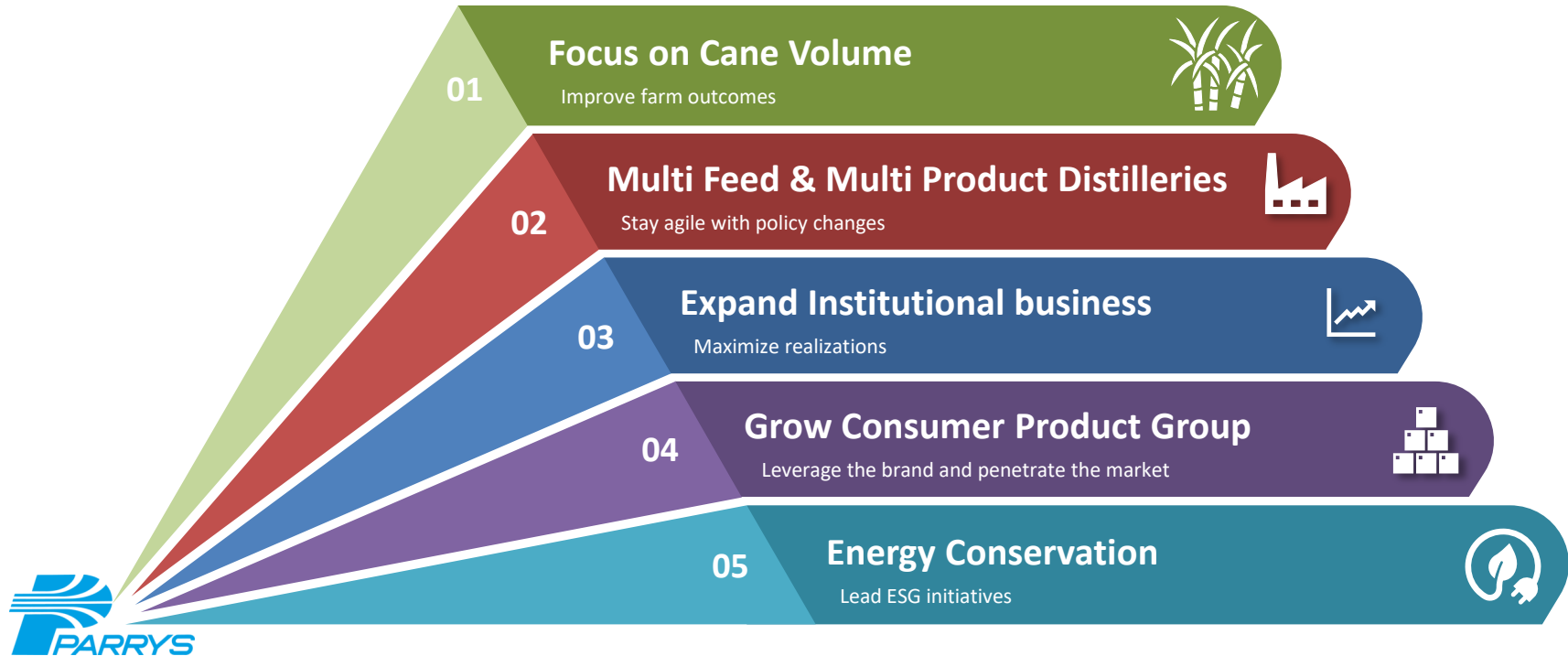
Strategies



***Eat better
every meal.*** ————
————— **Introducing**
Parry's healthy range of staples

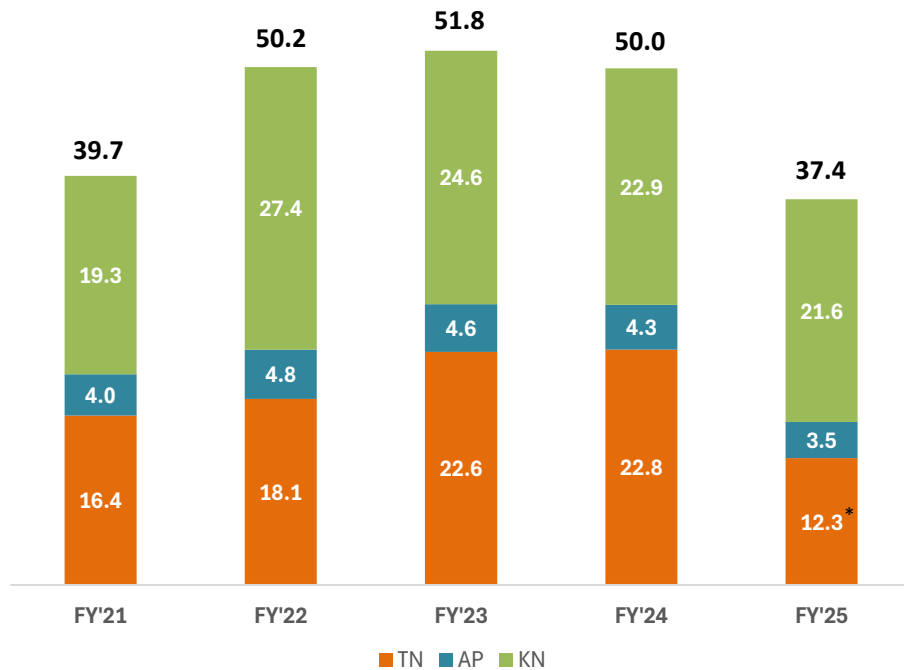


SELECT GRAINS **HYGIENICALLY PROCESSED** **BEST QUALITY UNADULTERATED**



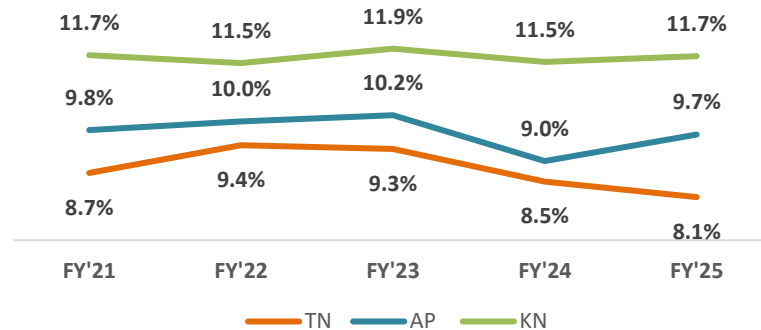
Strategy- 1. Focus on Cane Volume | Improve farm outcomes

Cane Crush [LMT]

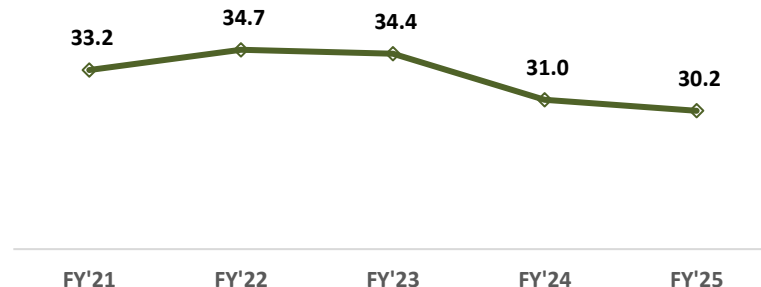


* Drop in TN volumes due to adverse climatic conditions and higher remunerative competitive crops

Gross Recovery [%]

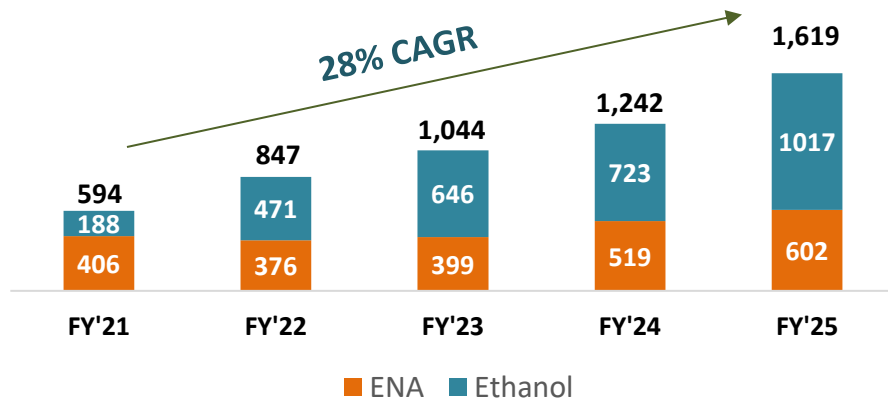


Yield [Tons/Acre]

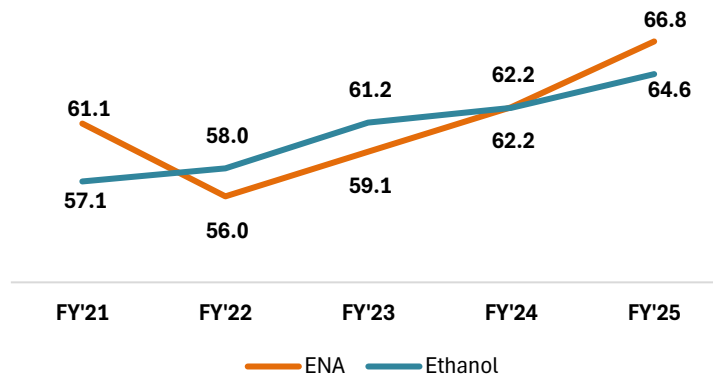


Strategy- 2. Multi Feed & Multi Product Distilleries | Stay agile with policy changes

Distillery Volume [LL]

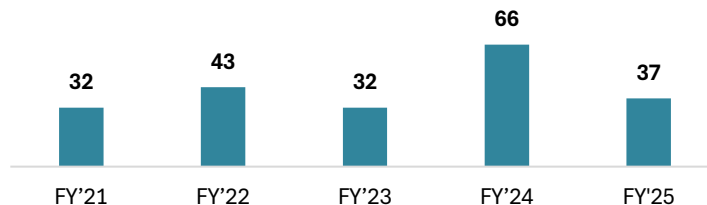


Distillery Realization [INR/Ltr]



Sugar/Grain Ethanol	Syrup/Molasses	Grain
FY'25	759 LL [75%]	258 LL [25%]
FY'24	567 LL [78%]	156 LL [22%]

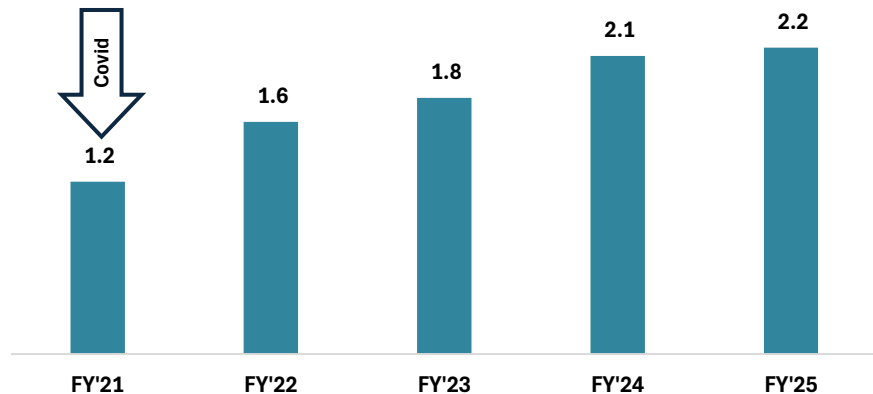
PBIT INR in Crores



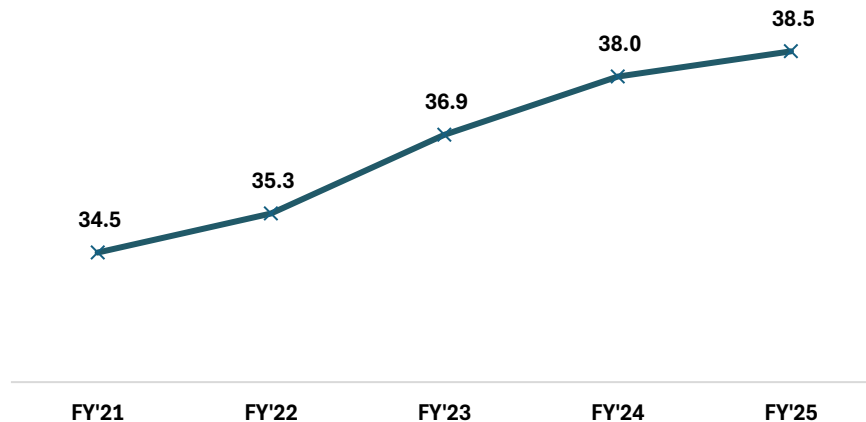
PBIT drop in FY'25 due to higher raw material cost

Strategy- 3. Expand Institutional business | Maximize realizations

Institutional Sales Volume [LMT]



Institutional Realization [INR/Kg]



Top Customers

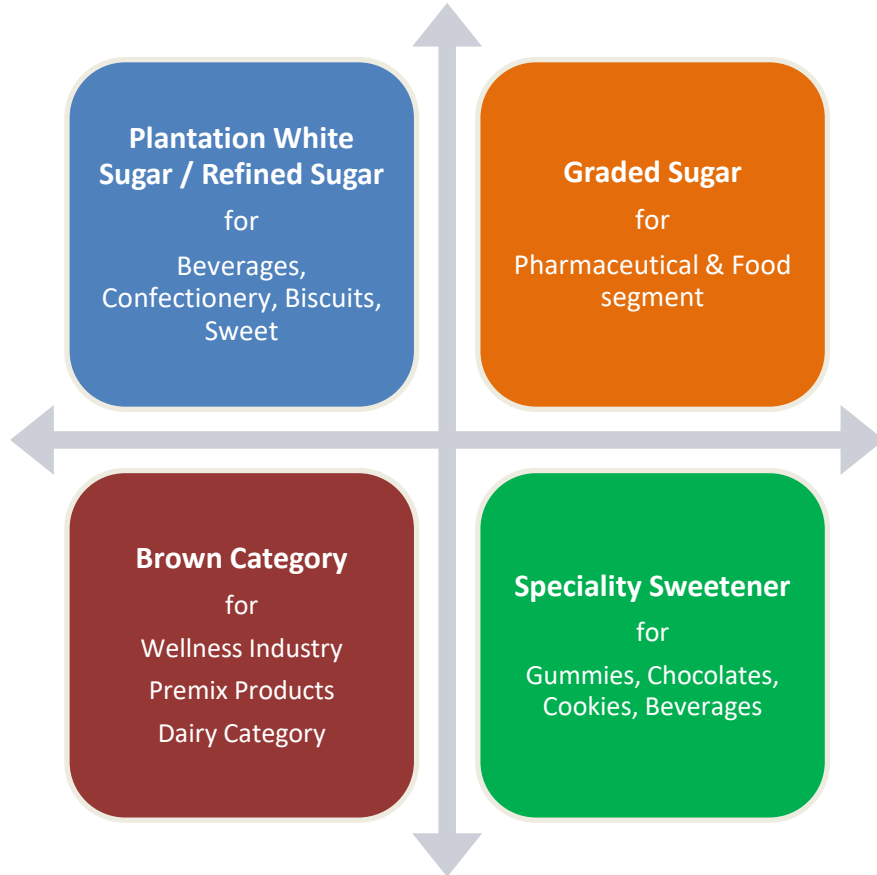


Good food, Good life

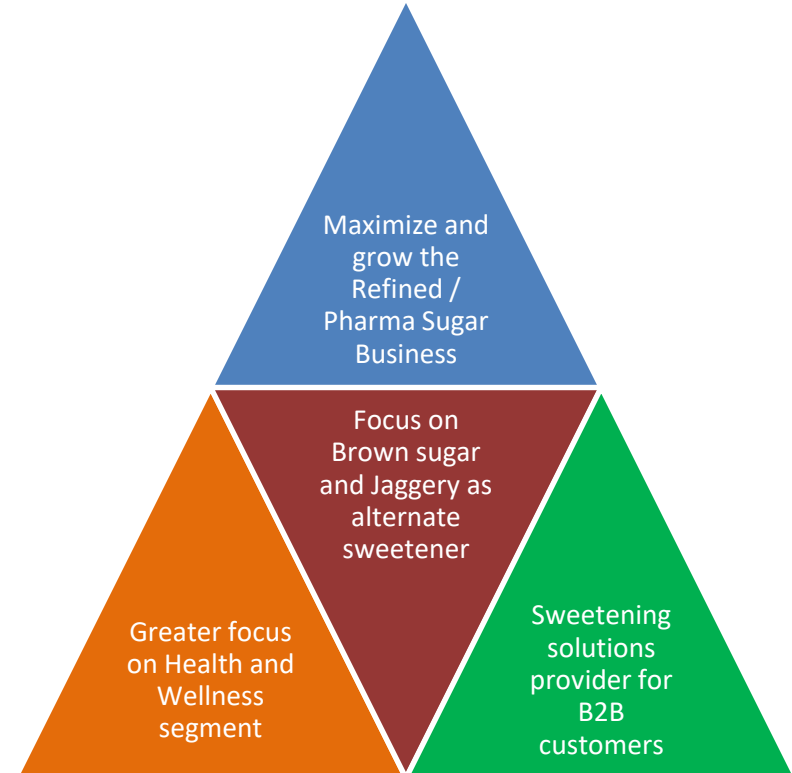


Strategy- 3. Expand Institutional business | Maximize realizations

Product Portfolio – B2B Business



Aspiration for sweetener as a food ingredient



Strategy- 4. Grow Consumer Product Group | Leverage the brand and penetrate the market

Sourcing, Supply chain, co-packing

- Tie up with other mills & jaggery producers for insourcing of sugar and sweeteners
- Improve efficiencies in packing and supply chain with scale up of volumes through asset light model
- Get into co-packing arrangements close to new markets

Pack Strategy

- Hyper local packaging to cater to local markets – e.g., Jaggery
- Differentiated pack size for each channel
- Expand into HORECA

Portfolio Build-up

- Increase saliency of VAPs
- Increase Premium Browns through hyper local approach
- Build a strong NPD funnel for new age products. Enhance In-house NPD and R&D capability

Distribution Growth

- Focus in South India
- Consolidate in Metro, Class 1 and Class 2 towns
- E-commerce – South & West play
- Start inroads in pockets of West & East India

Brand Building

- Rigorous consumer research to understand need-gaps
- Focused communication build up on Brand equity
- Disproportionate visibility instore on VAPs during festivities/big days

E-Commerce & digital

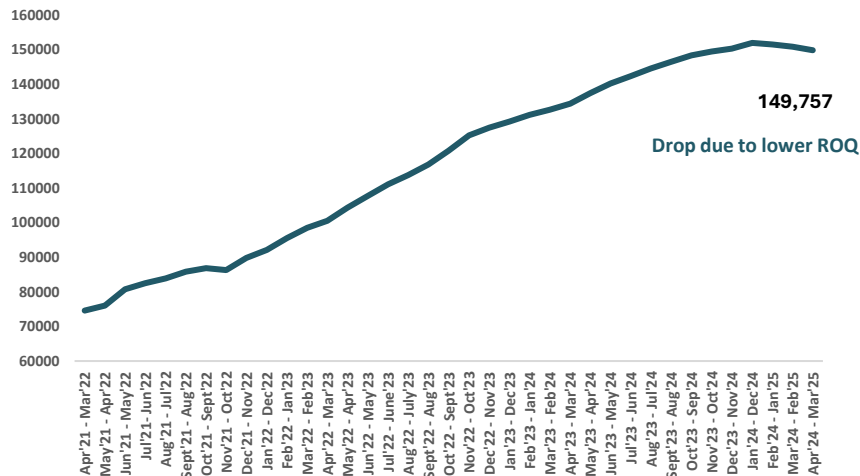
- Drive value-added products across E-Commerce
- Acquire new baskets and increase consumption in the existing baskets
- Expansion in phases
- Use of digital & social media with influencer advocacy



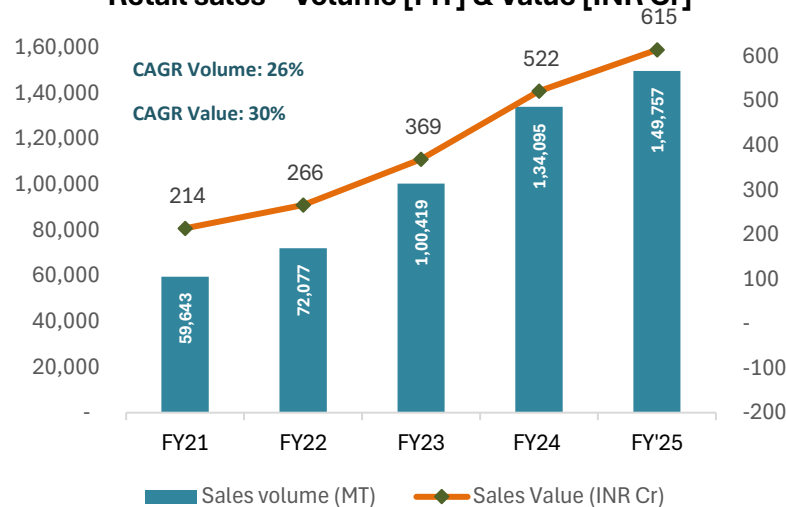
Strategy- 4. Grow Consumer Product Group | Leverage the brand and penetrate the market

Sweetener Category

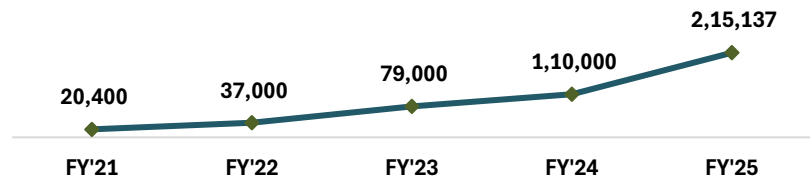
Moving Annual Total



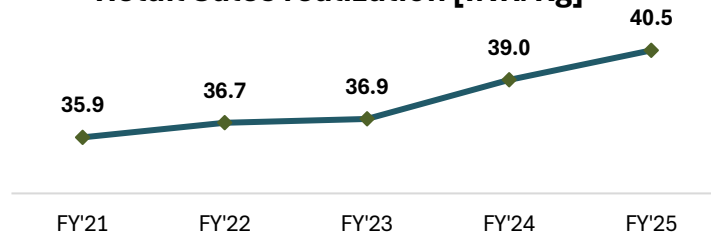
Retail sales – Volume [MT] & Value [INR Cr]



Number of distribution reach



Retail Sales realization [INR/Kg]



Strategy- 4. Grow Consumer Product Group | Leverage the brand and penetrate the market

Sweetener Category

More focus on Browns and Premium segments



First base pack to convert consumers from loose to branded

W&C @ ₹ 50



Step up to branded white sugar

WL @ ₹ 65



Premium imagery sugar PPRS

PPRS @ ₹ 70



Superfine

Superfine @ ₹ 75



Parry's Gold Premium brown sugar

Gold @ ₹ 100



Natural Brown Sugar

Amrit @ ₹ 100



Parry's Jaggery

Jaggery @ ₹ 110



Superior Health Benefit

Low GI @ ₹ 120

Saliency of Value Added Products accounts for 12% of the consumer pack sales volume in FY'25



Loose Sugar- @ ₹ 40-42

Price points mentioned here represent the MRP/Kg of the respective product

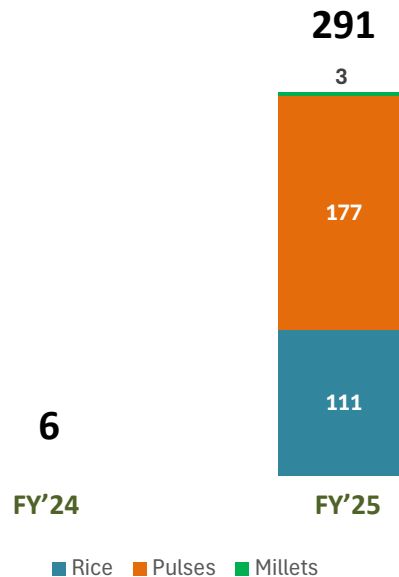
Strategy- 4. Grow Consumer Product Group | Leverage the brand and penetrate the market

Non Sweetener Category



Achieved **INR 291 Crs** in Non sweetener sales in the first year of operations

Non Sweetener Sales Value [INR in Crs]



Strategy- 4. Grow Consumer Product Group | Leverage the brand and penetrate the market

Non Sweetener Category

Pulses - 4



Established supply chain for procurement and processing of pulses and rice

Millet - 5



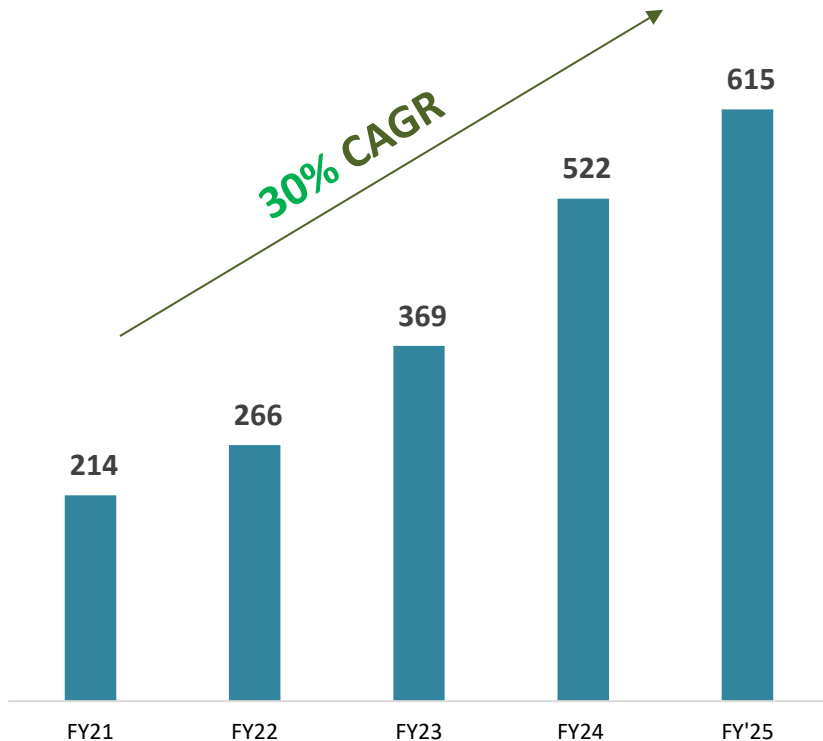
Rice- 15+



Strategy- 4. Grow Consumer Product Group | Leverage the brand and penetrate the market

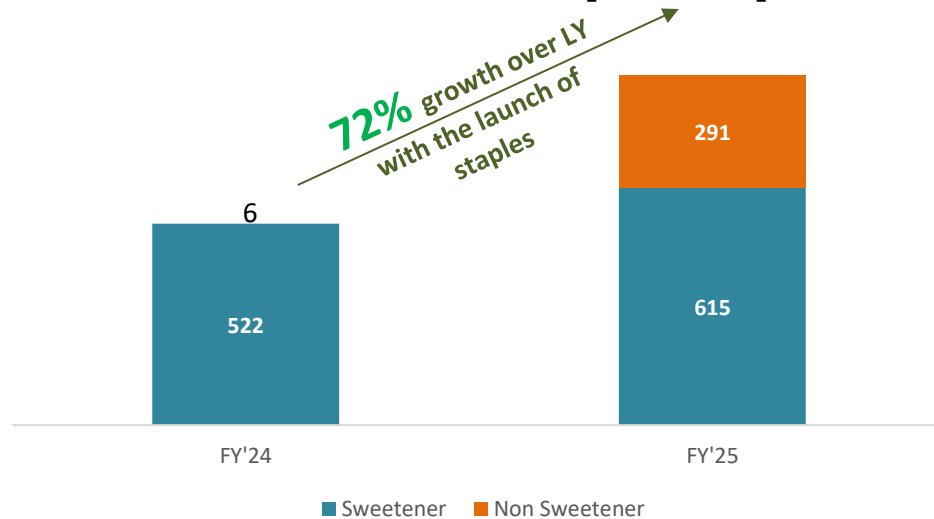
**Sweetener Sales Value
[INR in Crs]**

30% CAGR



Consolidated CPG Sales [INR in Crs]

72% growth over LY
with the launch of
staples



55+ SKUs across four categories (Sweeteners, Rice, Dhal & Millets)



The Brand is now present in **2 Lac+ Outlets** in south of India

Strategy- 4. Grow Consumer Product Group | Leverage the brand and penetrate the market

Non sweetener category - 360 degree MarCom for Staples

Local Cable



Theatre



Television Ad



Radio



Visibility in-shop



Wall Posters



Hoardings



High impact 360 campaign
TV, Digital, Outdoor in TN & KA

Bus shelters



Bus back panels



Full bus wrap



Strategy- 5. Energy Conservation | Lead ESG Initiatives

Water conservation



- **44.1%** and **42.7%** water withdrawal savings achieved in Pugalur & Ramdurg respectively
- 3000 m3 Pond renovated for collection of rainwater and use for Distillery at Sankili
- 1100 KLPD PCTP Commissioned at Nellikuppam to recycle the Distillery condensate.
- Rain water harvesting system implemented at Ramdurg and Sivaganga

Environment



- 550 KLPD ETP Revamping completed and commissioned at Pugalur with installation of Anaerobic digester.
- Constructed molasses tank dyke wall to prevent the Molasses spillage to soil at Pugalur.
- **4700+** sapling planted across our factory locations

Energy



- New 1500 KVA DG set installed along with emission control device at Nellikuppam.
- 1600 KLPD ETP Revamping completed and commissioned with installation Lamella clarifier.

Strategy- 5. Energy Conservation | Lead ESG Initiatives

Empowering communities & restoring ecosystems through Project NANNNEER



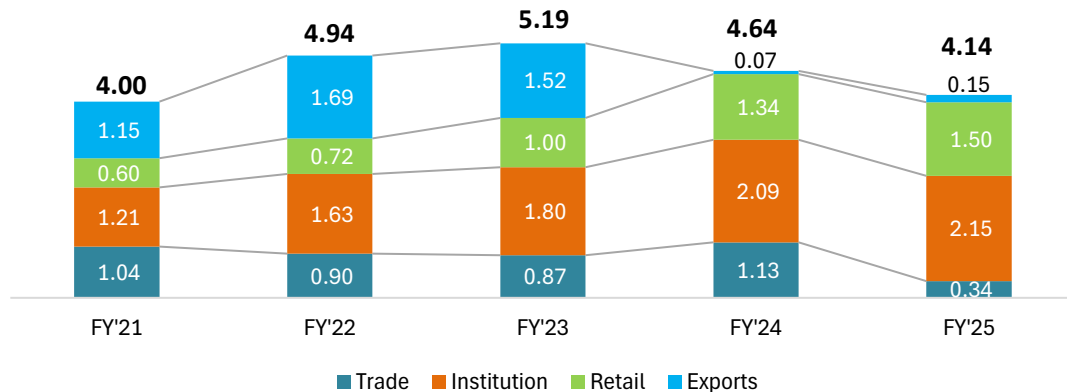
- Rejuvenated 24+ water bodies under Phases I, II & III. **4.00 Billion Litres** of water under management across Tamil Nadu and Karnataka. Benefitting **2500+ farming families**.
- Expanded to Karnataka with rejuvenation of the 65-acre Kumbar Kere Lake. **1 Billion Litres** of water under management. Benefitting **650 farmers**
- In Andhra Pradesh, DPRs for two ponds near Sankili are under preparation
- A bird study recorded **133 species (up from 85 in 2022)**, highlighting biodiversity impact in Project NANNNEER's rejuvenated waterbody at Oonaiyur
- Ambitious goal - **10 billion liters** of water under management by 2026

Company Performance



Sugar Segment Sales and Margin | Sugar

Sugar Sales mix [LMT]



Average Realization [INR/Kg]				
Year	Retail	Institution	Exports	Trade
FY'21	35.9	34.5	34.0	32.7
FY'22	36.7	35.3	33.5	33.1
FY'23	36.9	36.9	36.0	33.2
FY'24	38.8	38.0	38.6	35.5
FY'25	40.5	38.5	38.7	35.1

- Better sales realization compared to last year.
- Drop in volume due lower domestic release order.

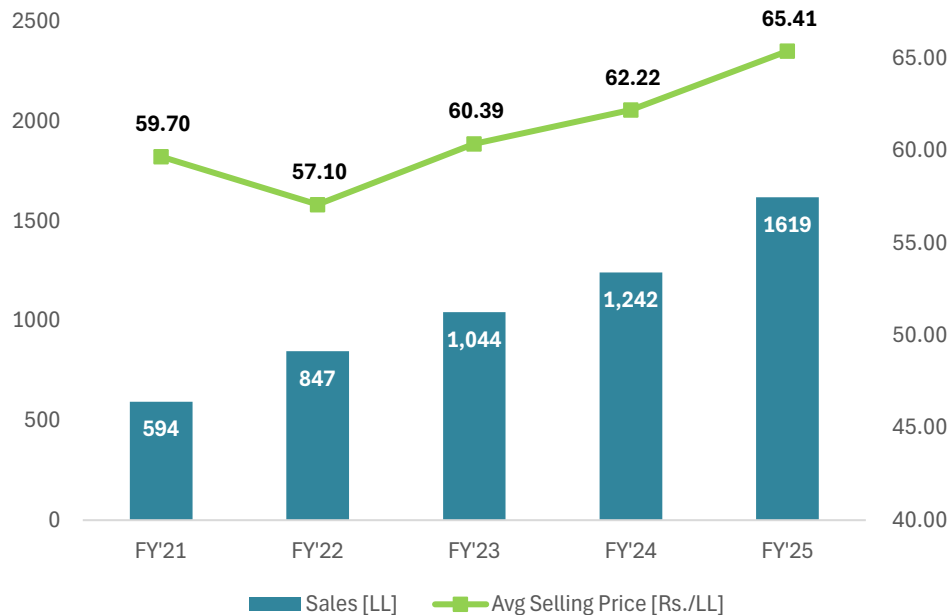
Particulars	FY'21	FY'22	FY'23	FY'24	FY'25	CAGR [%]
Average realization [Rs/KG]	34.10	34.50	35.97	37.67	38.98	3.4%
FRP [Rs/MT of cane]	2,850	2,900	3,050	3,150	3,400	3.9%
Base Recovery [%]	10%	10%	10.25%	10.25%	10.25%	[at 10.25% recover]

Note:

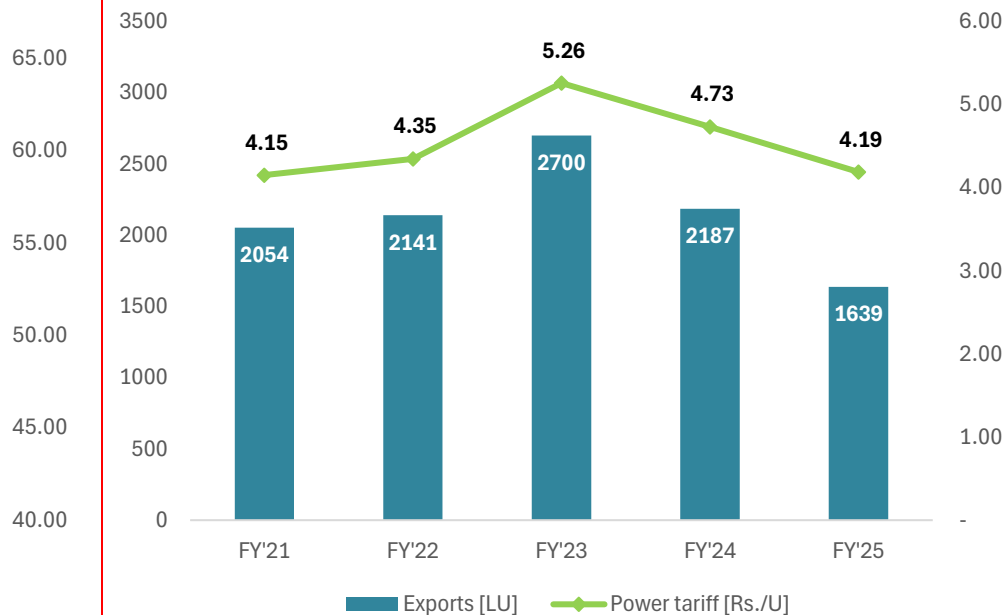
- Sugar realization maximized through premiumization and saliency management inspite of MSP being constant.
- FRP increase YoY impacts margin recovery.

Sugar Segment sales | Distillery & Power

Distillery sales [LL] and Avg realization[INR/Ltr]



Power Export [LU] and Power Tariff [Rs/U]



Distillery Capacity expansion in Haliyal and Nellikuppam

5 Year Standalone performance

EID Financial Performance	FY'21	FY'22	FY'23	FY'24	FY'25
Revenue from Operations	2,024	2,489	2,895	2,809	3,168
EBIDTA	1,271	478	416	307	252
PBIT (Before Exceptional)	436	372	392	159	77
PBIT	1,151	358	281	159	(350)
PBT	1,058	312	245	115	(419)
PAT	865	284	197	107	(428)
EID Segment Revenue	FY'21	FY'22	FY'23	FY'24	FY'25
Sugar	1,501	1,833	2,025	1,809	1,571
Co-generation	90	101	171	190	125
Distillery	362	491	644	799	1,102
Nutraceuticals	71	64	55	31	37
Consumer Products *				535	884
Intersegment revenue				(555)	(551)
Revenue from Operations	2,024	2,489	2,895	2,809	3,168
EID Segment Results	FY'21	FY'22	FY'23	FY'24	FY'25
Sugar	75	92	151	34	(86)
Co-generation	(21)	(13)	(18)	(75)	(58)
Distillery	32	43	32	66	37
Nutraceuticals	5	4	4	(10)	(1)
Consumer Products *				(35)	(58)
Sub total	86	122	165	25	(166)
Dividend from CIL	305	199	199	99	199
Other Unallocated	755	33	(87)	45	44
Exceptional item	715	(14)	(111)	-	(427)
Total PBIT	1151	358	281	159	(350)

INR Cr

FY'21 PBIT includes

- One-time profit on sale of stake in Coromandel International [INR 827 Cr]
- Incremental dividend [INR 98 Cr].
- Loss on account of Impairment & relocation cost of asset to Haliyal [INR 112 Cr]

FY'23 PBIT includes

- Provision for impairment of investment in subsidiaries amounting to INR 155 Cr

FY'24

- Increase in cane cost, drop in recovery & yield due to climatic conditions, restriction in sugar diversion for ethanol has led to drop in PBIT.

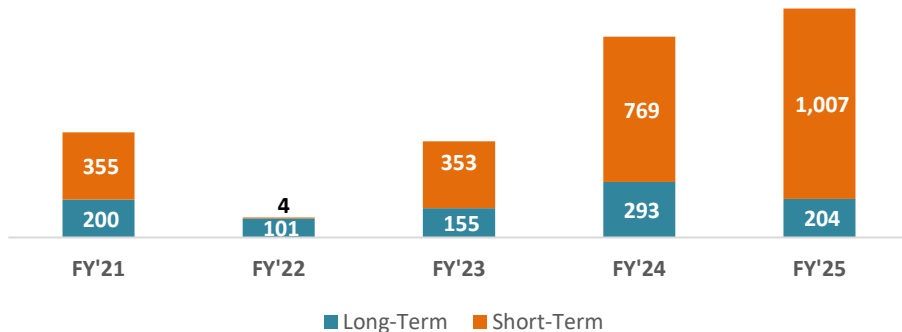
FY'25

- Provision for impairment of investment in subsidiaries amounting to INR 427 Cr

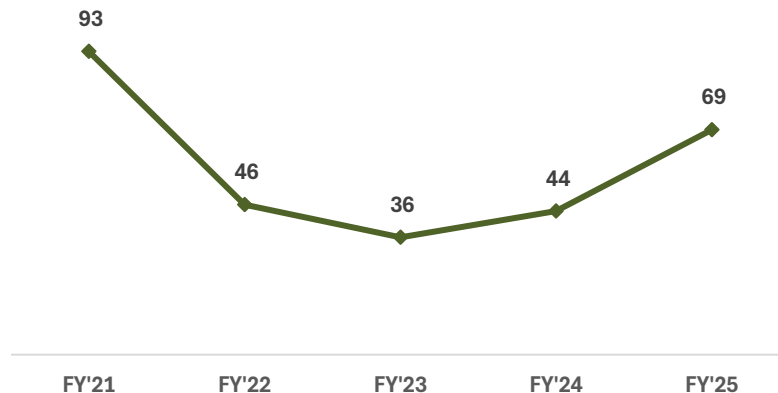
* Effective FY'25, CPG is shown as a separate segment

Standalone Debt Position

Standalone debt position [INR in Crs]



Total Finance Cost [INR in Crs]



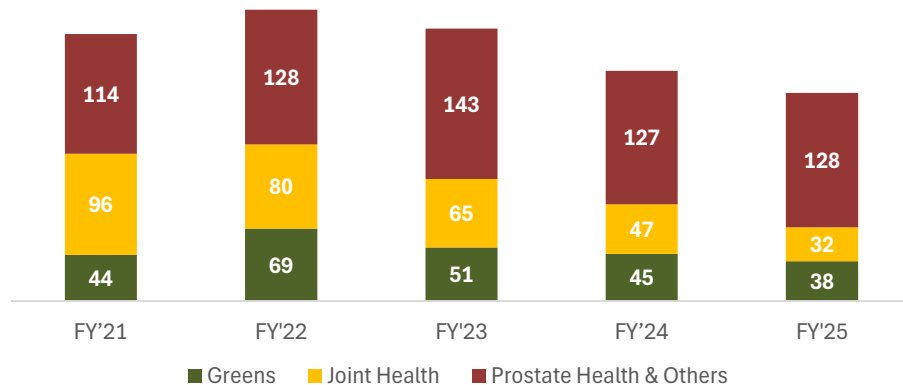
Long-term loan is for expansion projects under interest subvention.
Short-term borrowings: Cane payables which were part of current liabilities until FY'22 is now part of short-term borrowings

Rating from Agencies	
Long-term facilities	CRISIL 'AA'
Short-term facilities	CRISIL 'A1+' CARE 'A1+'

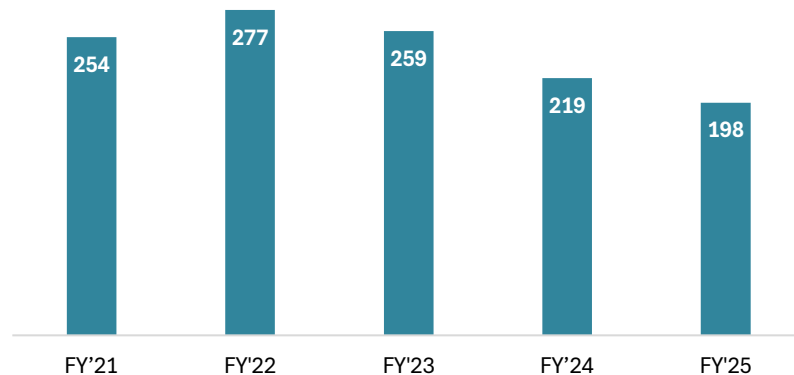
Consolidated Nutra Performance



Nutraceuticals product mix



Revenue from operations [INR in Crs]



PBIT	
Year	INR in Crs
FY'21	16
FY'22	(8)
FY'23	(76)
FY'24	24
FY'25	1

Loss is on account of Impairment due to discontinuance of Alimtec Operations: INR 36 Cr

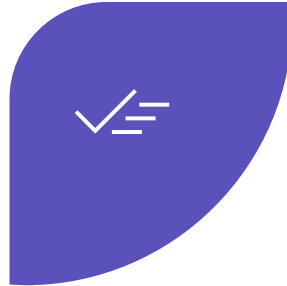


Sugar Refinery

Refinery Business

Overview

Capacity: 9 LMT
FY25 Sales: 8.30 LMT
FY25 Revenue: INR 4,258 Cr



Refinery Business Profile



Customers



Certifications



Suppliers

Raw Sugar: Ex Brazil/India
Coal: Ex Indonesia

**Profitable &
Sustainable Business**

Forex Hedge Desk

Commodity Hedge Desk



Factory

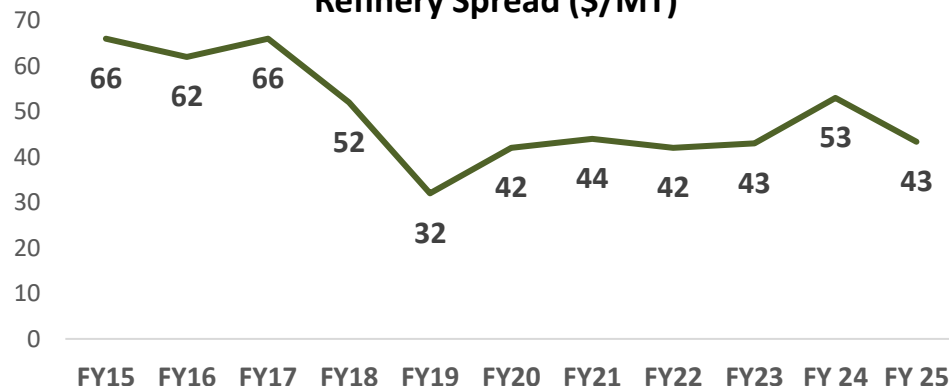
- ❖ Costs to be controlled within the Spread
- ❖ Independent profitable toiler



Sales

- ❖ Premiums to be earned over and above Spreads
- ❖ Make profits net of FOB charges

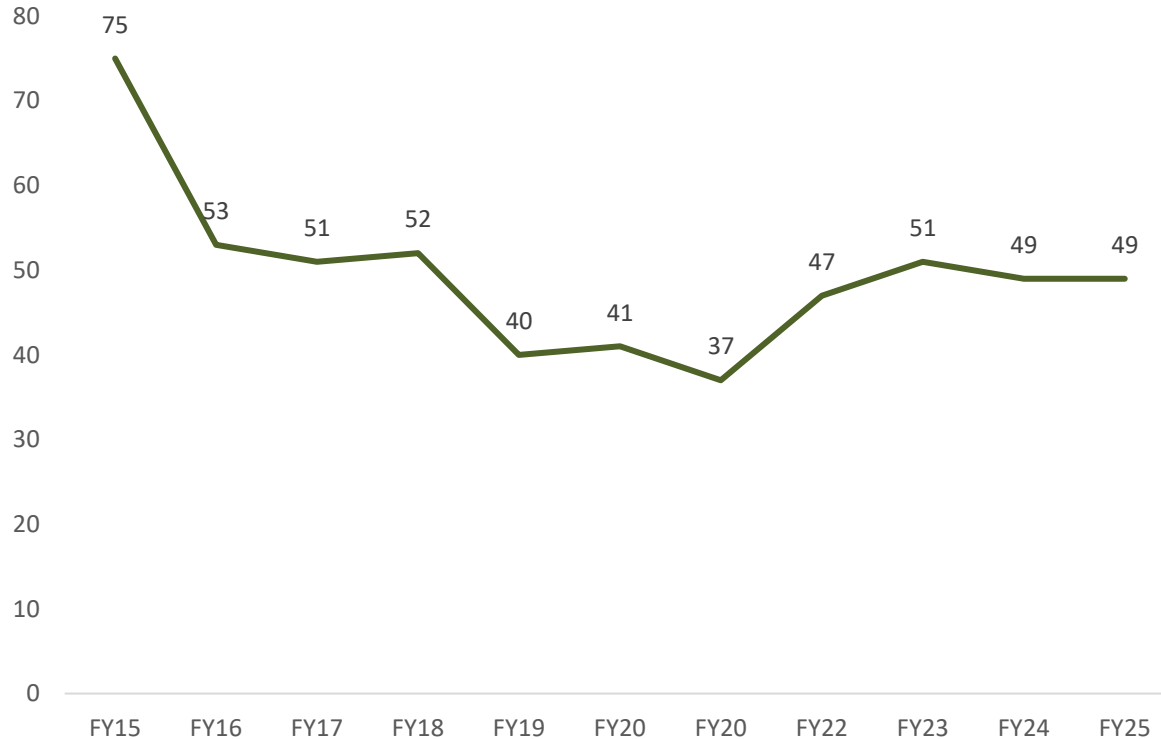
Refinery Spread (\$/MT)



- While the Spreads have peaked in FY24 and fallen in FY25, our consistent zeal to improve efficiency helped us to remain cost competitive
- Higher cost refineries have closed down

Strategy: Improve cost efficiencies and remain cost competitive

Refinery Costs (\$/MT)



Key Initiatives

- Debottlenecking to increase melting rate and reduce energy consumption
- Usage of biomass blended with coal
- Implementation of steam saving projects and consequently achieving savings in fuel cost
- Process optimization to reduce process loss
- Improve the efficiency of material handling

Operational Performance	UOM	FY'21	FY'22	FY'23	FY'24	FY'25
Capacity	LMT	9.00	9.00	9.00	9.00	9.00
Melting Rate	MT/Day	2,564	2,595	2,649	2,912	2,862
Production	LMT	7.90	6.11	7.78	8.26	7.50
Break Bulk	%	87%	94%	97%	77%	60%
Container	%	13%	6%	3%	23%	40%
Sales	LMT	8.21	6.23	7.18	8.31	8.30
Revenue from Operations	USD Mn	303	269	357	532	504
EBITDA before extraordinary items	USD Mn	7.74	12.20	(2.81)	9.00	(0.34)
EBIT before extraordinary items	USD Mn	3.14	7.50	(7.71)	3.97	(5.50)
Extraordinary items	USD Mn	(16.64)	(2.70)	(13.69)	-	-
EBIT after extraordinary items	USD Mn	(13.50)	4.80	(21.40)	3.97	(5.50)
PBT after extraordinary items	USD Mn	(18.70)	(1.80)	(31.60)	(3.60)	(9.89)
Exceptional items [Impairment provision]	USD Mn				(6.63)	(4.07)
PBT after extraordinary & Exception items	USD Mn	(18.70)	(1.80)	(31.60)	(10.23)	(13.96)
Net working capital	USD Mn	(31.66)	19.99	(24.83)	(74.13)	(30.22)
External Borrowings	USD Mn	27.70	85.40	75.30	11.25	68.90
Capital Employed	USD Mn	56.70	77.00	31.40	(27.27)	14.92
ROCE before extraordinary	%	6%	10%	-24%	NA*	-37%

* where Capital Employed is negative, ROCE is mentioned as 'NA'

FY'21 PBT includes

- Inventory write off (USD 16.64 Mn)

FY'22 PBT includes

- One time expenditure due to plant shutdown (USD 2.7 Mn)

FY'23 PBT includes

- Demurrages and accident related (USD 13.69 Mn)

FY'24 PBT includes

- Provision for impairment of investment in subsidiary amounting to (USD 6.63 Mn)

FY'25 PBT includes

- Provision for impairment in subsidiary amounting to (USD 4.07 Mn)

Consolidated Financial Performance



Consolidated Financials (excluding CIL)

INR Cr

EID Financial Performance	FY'20	FY'21	FY'22	FY'23	FY'24	FY'25
Revenue from Operations	3,996	4,383	4,412	5,617	7,355	7,523
EBIDTA	307	1,259	517	368	387	257
PBIT Before Exceptional	145	301	370	128	195	35
PBIT	145	1,016	356	172	195	35
PBT	(51)	885	277	62	86	(74)
PAT	(30)	691	243	13	76	(83)
EID Segment Revenue	FY'20	FY'21	FY'22	FY'23	FY'24	FY'25
Sugar	1,308	1,450	1,515	1,670	1,331	1,029
Co-generation	83	90	102	167	114	76
Distillery	357	362	491	644	799	1,102
Sugar Segment	1,748	1,902	2,108	2,481	2,244	2,207
Nutraceuticals	210	254	277	259	219	198
Consumer Product Group					535	884
Refinery	2,000	2,237	2,002	2,867	4,093	4,234
Others	38	(10)	25	10	264	-
Total Revenue	3,996	4,383	4,412	5,617	7,355	7,523
EID Segment Results	FY'20	FY'21	FY'22	FY'23	FY'24	FY'25
Sugar	(8)	75	87	157	34	(46)
Co-generation	(37)	(21)	(13)	(18)	(75)	(58)
Distillery	61	32	43	32	66	37
Sugar Segment	16	86	117	171	25	(68)
Nutraceuticals	(10)	16	(8)	(76)	24	3
Consumer Product Group					(34)	(58)
Refinery	40	(100)	36	(172)	43	(69)
Dividend from Coromandel	62	305	199	199	99	199
Unallocated (incl. exceptional)	37	709	12	50	38	28
Total PBIT	145	1,016	356	172	195	35

* Effective FY'25, CPG is shown as a separate segment

Consolidated external Borrowings (excluding CIL)

INR Cr

Segment	FY'20	FY'21	FY'22	FY'23	FY'24	FY'25
Sugar	287	486	104	508	1,039	1,209
Refinery	1,187	203	647	614	95	590
Nutra	68	68	70	65	79	89
Others	731	39	-	-	-	-
Total	2,273	796	821	1,187	1,213	1,888

Sugar –

- Long term loans to fund distillery expansion
- Short term borrowings: Cane payables which were part of current liabilities until FY'22 is now part of short term borrowings

Awards & Accolades

Company received 7 awards at the **CII – EHS Excellence Awards 2024**, recognizing our continuous commitment to outstanding Environment, Health, and Safety (EHS) practices

4 Silver Awards – Nellikuppam, Bagalkot, Sivagangai and Oonaiyur



3 Bronze Awards – Ramdurg, Pugalur and Kakinada



Awards & Accolades

EID Parry honoured by CII Tamil Nadu, as an **Industry Trendsetter in Sustainability**



Nellikuppam and Oonaiyur units were awarded for outstanding efforts in **Water Conservation & Efficiency**, and **Rainwater Harvesting & Ground Water recharge** initiatives respectively at the 4th CII Industrial Water/Waste Management Competition



The only brand in Sugar category to be recognized as **Superbrand** for **5 years in a row** - a true testament to the commitment to quality, trust and tradition we've upheld over the years

Awarded **Best CSR Project of the Year** and **CSR Head of the Year** at the 13th CSR Summit & Awards by UBS Forums



Summary

Digital first

Digital adoption in Distillery operations to drive operational excellence.

Leadership on EHS & ESG

- Focusing on training, process safety & central governance for environmental projects
- Building data reporting structures and capability for ESG & BRSR

Refinery

- Ensuring high melting rate of 3000 TPD
- Maximizing container sales, optimizing trade desk operations
- Increasing institution segment base

Core sugar operations

Continued efforts for higher planting, yields improvement initiatives, & crushing maximization through operational efficiencies despite challenges in adverse climatic conditions

Distillery

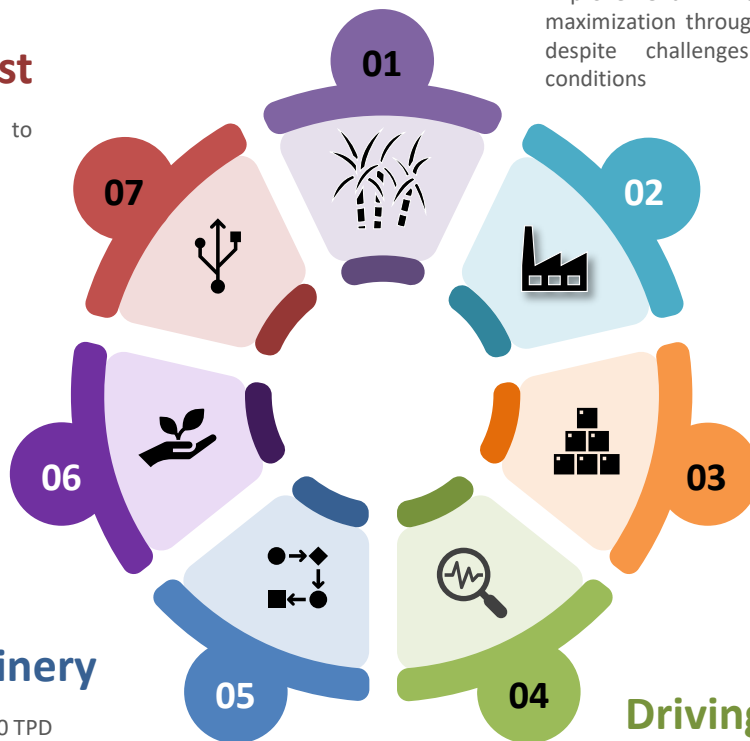
- Expanded capacities
- Flexibility on feedstock & product mix (ethanol/ENA) across units
- Building sourcing capabilities for feedstock

Rapidly scaling up CPG

- Staples launched
- Scaling up distribution, and establishing a robust supply chain
- Aggressive build-up of brand equity and building consumer franchise

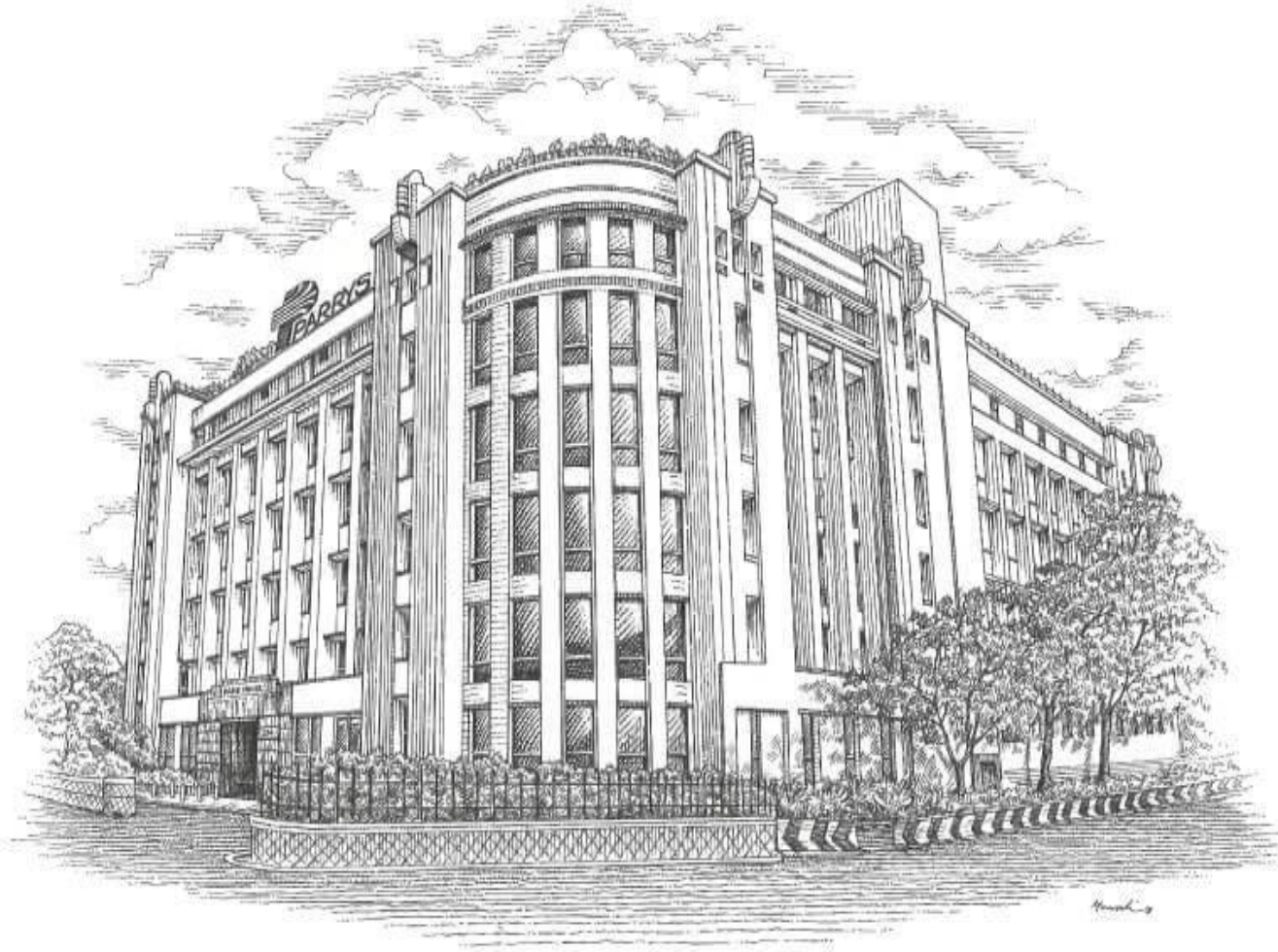
Driving value maximization in Institutional segment

Maximizing sales through deeper customer relationships



Glossary

ACRONYMS			
AP	Andhra Pradesh	LMT	Lakh Metric Tonne
C/LB	Cents / Pound	Ltr	Litre
CIL	Coromandel International Ltd	LU	Lakh Unit
CoP	Cost of Production	MMT	Million Metric Tonne
CPG	Consumer Product Group	Mn	Million
Cr	Crore	MSP	Minimum Selling Price
EBIT	Earnings Before Interest & Tax	MT	Metric Tonne
EBITDA	Earnings Before Interest, Tax & Depreciation	MTRV	Metric Tonne Raw Value
EBP	Ethanol Blending Program	MW	Mega Watt
EHS	Environment Health & Safety	PAT	Profit After Tax
ESG	Environmental, Social & Governance	PBIT	Profit Before Interest & Tax
EY	Ethanol Year (Dec- Nov)	PBT	Profit Before Tax
FCF	Free Cash Flow	PPRS	Parry's Pure Refined Sugar
FRP	Fair & Remunerative Price	ROCE	Return on Capital Employed
FY	Financial Year	SCM	Supply Chain Management
GOI	Government of India	SY	Sugar Year (Oct to Sep)
INR	Indian Rupee	TCD	Tonne Crushed Per Day
Kg	Kilogram	TN	Tamil Nadu
KLPD	Kilo Litre Per Day	USD	United States Dollar
KN	Karnataka	W&C	White & Clean
LL	Lakh Litre	WL	White Label



Thank you

Corporate Office:
234 NSC Bose Road,
Chennai-01

For Investor relations Contact:
investorservices@parry.murugappa.com